



2020

ANNUAL REPORT



Photo Credit:
Joel McDonald

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FROM THE BOARD

The 2019 – 2020 soccer season clearly demonstrated how the game, its participants, and its supporters can persevere through unprecedented challenges. As we continue on our hopeful path towards recovery in 2021, it is impossible not to reflect on the journey of 2020.

After completing 95% of our indoor season and preparing for the indoor provincial competitions, the global pandemic that had already hit Asia and Europe also reached Alberta. Non-essential activities were shut down, pushing soccer to the sidelines on March 13th and leaving Albertans with only uncertainty to guide us through the next few months.

My thanks go out to all the players, coaches, referees, volunteers, staff, and directors within our membership who put forth incredible effort throughout the year to keep our game ready for re-launch. This drive and determination helped keep the Board of Directors focused on the Association's recovery in 2021.

We must also express our personal thanks to the Alberta Soccer staff who were absolute gems as we struggled to deal with the impact of the pandemic. Their collective belief in our recovery and response to the needs of the Board of Directors was motivating.

Looking back on the past year brings to mind many moments of inspiration, but also the difficult lessons learned. The pandemic shook the whole system to its core and destroyed all plans designed to grow the game through increased participation and quality programming. Thousands of hours were spent making near impossible

decisions with a goal to stabilize Alberta Soccer, but it could not prevent the onslaught of e-mails and calls from disappointed and concerned players, parents and stakeholders. It was not an easy time.

With each new announcement or piece of information from the Government, Canada Soccer, insurance providers, and other experts, we would question our next steps. More importantly, as we rolled out the newest iteration of our Return to Train and Return to Play guidelines, we were aware that each of our 23 members had their own unique concerns while managing the ongoing crisis. It's easy to look back now and recognize the mistakes we made while navigating the Covid-19 pandemic, but I also acknowledge that this was not for lack of effort or desire to succeed.

The worst-case projection of losing outdoor soccer and watching our indoor season come to a halt continues to strain our game. We have lost talented volunteers and staff while our relationship with the membership has been tested.

Despite all of this, I believe our game will survive. With the lessons we learned throughout this testing time, we will continue as stronger, more equipped administrators. Thanks to the long-term support of our membership, Alberta Soccer will be ready to shine bright for our game once we get to meet on the field again in 2021.

Sincerely,

Shaun Hammond
Alberta Soccer President

STRATEGIC PLAN UPDATE

Shortly after entering into a new planning cycle with the 2019-2022 Strategic Plan, a state of public health emergency was declared due to the global COVID-19 pandemic. All soccer activities in the province were suspended, which immediately redirected Alberta Soccer's energies from the specifics of the Strategic Plan to the long-term health of the Association and its membership.

However, despite the undeniable impact the COVID-19 crisis had on planned actions and outcomes, the foundation laid by the three pillars of the Strategic Plan - Develop, Govern, Grow - remained relevant and several objectives were achieved.

DEVELOP	GOVERN	GROW
<ul style="list-style-type: none">• Formed a committee to support the implementation of Canada Soccer's Provincial Club Licensing program in Alberta.• Saw three new Alberta clubs achieve National Club License status.• Enhanced access to coach education curriculum and materials as Community Stream and Licensing workshops moved online.• Developed online workshops & webinars to help referees safely officiate during the health crisis.	<ul style="list-style-type: none">• Increased collaboration with other provincial Associations and Canada Soccer.• Completed a structured risk evaluation through a sensitivity analysis to evaluate financial risk related to the pandemic. Used data to petition both Canada Soccer and the Government of Alberta for financial support.• Decreased member fees and delayed invoicing in support of District Member financial stability.• Maximized federal/provincial subsidy programs to secure alternate revenue sources.• Communicated with members through monthly COVID-19 update video meetings.• Offered webinars to support referees, coaches, parents, and players through the shutdown.• Reviewed and provided feedback on Canada Soccer's National Soccer Registry agreement.	<ul style="list-style-type: none">• Investigated new governance – operational models for league management to support the standards-based leagues, and subsequently established new processes for the Alberta Youth Soccer League.• Welcomed broader participation in courses and special events with use of video conferencing, webinars, and online education tools. Continued use of online platforms will reduce geographical barriers and space limitations.

Upon reflection, it is natural to consider the significant negative impacts the pandemic had on Alberta Soccer and the individuals who make up the organization. It is undeniable that the COVID-19 pandemic brought significant challenges and a few failures. However, these challenges also created unique opportunities and uncovered the resilience and passion of the soccer community in Alberta.



Photo Credit:
Tri-County Soccer



Photo Credit:
CWSA



Photo Credit: CUSA



Photo Credit:
Joel McDonald



Photo Credit:
Tri-County Soccer



Photo Credit:
CWSA



Photo Credit:
CWSA



Photo Credit:
Tri-County Soccer

2020 AT-A-GLANCE

This year was unprecedented. Never before has the global community encountered a force like COVID-19. Its far-reaching effects impacted every Albertan in a variety of ways, redefining "normal" on our behalf.

While COVID-19 left its mark, Albertans were tasked with finding new ways to operate. In terms of soccer, and sport in general, plans had to change rapidly. In many cases, Albertans were forced to the sidelines in an effort to stem the spread of the virus.

Although far from ideal, these limitations highlighted Albertans' resilience and encouraged members of the soccer community to get innovative.

Player training moved online, as did coach and referee education. Members of each soccer club and district found unique avenues to stay connected and continue with player development. Clubs and communities united, sharing tools and resources freely for the good of the game. Alberta Soccer staff worked hard to support districts remotely through webinars, online workshops, lunch & learns, and more.

Hope remains for a return to a more familiar form of soccer. And perhaps, thanks to the new skills and lessons developed over the past year, a return to the game will be even better than anticipated.

DEMOGRAPHICS

COVID-19 had an undeniable impact on sport across the globe in 2020. Due to mandatory closures and subsequent participant hesitation once play *was* allowed, soccer in Alberta saw the following reductions in registrations, as compared to the previous year:

PLAYER

21,435



78%

COACH

1,671



85%

REFEREE

1,450

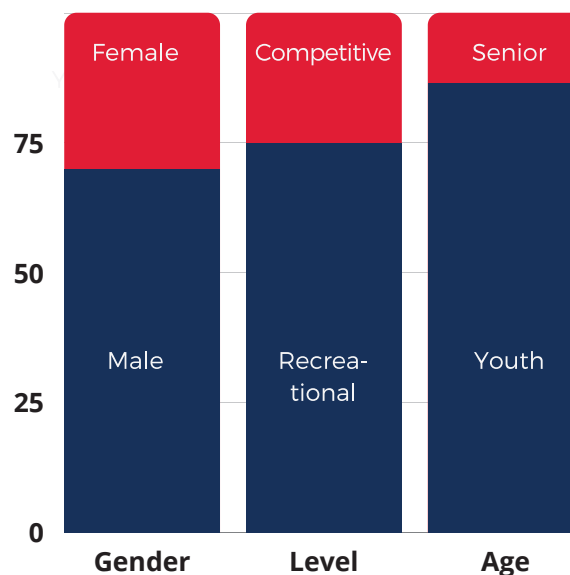


59%

District	Players	Coaches*	Referees
SSDSA	-	-	40
MHSA	504	26	25
LDSA	371	13	46
CMSA	7,414	380	414
CUSA	988	53	
CWSA	672	43	
CASA	163	15	88
BCSA	332	20	43
FDSA	692	72	32
EMSA	5,058	713	482
EIYSA	996	109	
EDSA	360	-	
SASA	1,136	75	27
TCSA	159	18	26
NWC	-	-	38
LLSA	75	10	23
NWPS	383	14	27
FMSA	61	5	3
BRSA	-	-	15
SPDSA	957	38	56
ADSA	338	17	34
RDCSA	719	46	29
CLSF	57	4	2
	21,435	1,671	1,450

*Coach numbers based on 2020 outdoor only

Statistics breakdown



REFEREE

2020 Referee Program

In response to COVID-19 restrictions, several referee education elements were rapidly converted to online platforms following the restrictions in March. Many new online components, including webinars and virtual development and Q&A sessions were also created to ensure referees were prepared once restrictions eased.

Ahead of the Fall season, the indoor refresher was converted to an online platform, while staff offered several hybrid Entry Level and Indoor Conversion courses to address the referee numbers required.

1,417 course participants + 1,656 special course & session participants

Alberta Soccer's Referee Program remained committed to developing a referee community capable of responding to the evolving needs of its members - both during the pandemic and through the rebuilding phase that lies ahead.



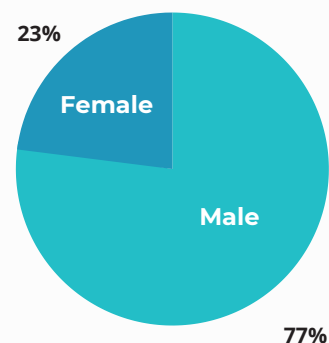
Female Referee Development

In June, Alberta Soccer prepared to host its first all-female Regional Upgrade clinic - the first of its kind

within Canada. With FIFA Instructor, Michelle Pye, set to lead the course alongside several female instructors from Alberta, 18 officials had planned to attend.

The clinic was ultimately cancelled due to COVID-19. If circumstances allow, Alberta Soccer looks forward to welcoming upgrade candidates to the clinic in 2021 instead.

By the numbers



Achievements

Congratulations to the following officials on these tremendous accomplishments:

- Stu Murray was appointed to the Canada Soccer List of National Assessors.
- Layne Greenway was appointed to the Canada Soccer Referee Committee.
- Garth Elgie was appointed to the Futsal Canada Referee Committee.
- Michael Mund and Jan Krol were accepted into the Canada Soccer NextGen Program.
- Dave Gantar, Sheena Dickson, Drew Fischer and Micheal Barwegen were re-appointed to the International List of Officials.

COACH EDUCATION

Program Successes

Focusing on a positive outcome of 2020, Canada Soccer and Alberta Soccer successfully rolled out the new Canada Soccer Online Community Workshops and offered the first virtual C & B1 License Workshops - much earlier than originally planned. A key goal within the Alberta Soccer Strategic Plan is greater accessibility to education, and this swift shift to blended learning is a highlight among the difficulties of the year.

Thanks to the availability of virtual courses, a greater percentage of female coaches not only attended courses, but were also certified within the year.

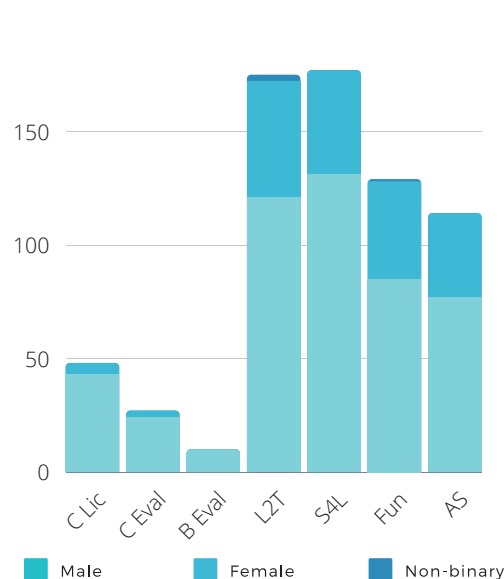
When compared to the rest of the country, Alberta saw more coaches register in the community stream than in any other province or territory.

Finally, Alberta Soccer used virtual platforms to connect with coaches across the province on a variety of topics that indirectly impact the game. Technical staff hosted webinars and a Lunch & Learn series, featuring topics such as:

- Addressing Racism
- Goal-setting
- Body language
- Sideline Winners
- Preferred Training Model
- Inspiring & Motivating Others
- Empowering Volunteer Coaches
- Creating a Coaching Philosophy

**589 live attendees &
333 subsequent YouTube views**

Participation



Achievements

Overcoming the challenges of the past year, many coaches earned advanced coaching certifications in 2020.

Jordan Stewart, Tino Fusco, and Chris Morgan earned the Canada Soccer **A Licence** coaching designation.

The following 10 individuals received the Canada Soccer **Children's Licence**:

- Scott Ansell
- John Clubb
- Logan Ellis
- Paul Ferries
- William Fru
- Ashley Gooch
- Nick Holt
- Mary Liao
- David McCarthy
- Alesha Weicker-Pasternak

An additional 10 coaches earned a **B1 Licence** while another 27 coaches earned the **C Licence** certification.

COMPETITIONS

In a disappointing turn of events for thousands of players across the province, the vast majority of competitions were cancelled in 2020 due to COVID-19. The following events successfully ran prior to the pandemic's impact:

Alberta Winter Games

February 15-17, 2020 | Airdrie, Alberta

The 2020 Alberta Winter Games welcomed Alberta Soccer for the first time, with teams participating in the inaugural Futsal competition. Athletes born between 2007-2009 represented five zones from across the Province. Alberta Soccer sent **100** athletes, **26** coaches & chaperones, and **12** referees.

Congratulations to both Zone 3 (Calgary) squads for earning gold in their division at the Games.

Futsal Championships (CUSA)

March 1-9, 2020 | Calgary

CUSA welcomed eight teams to the Provincial Futsal qualifiers in early March. The finals saw Internazionale defeat Callies Progressive FC with a 4-3 victory. This win secured Internazionale's spot at National's; however, the Canada Soccer National Competitions were cancelled in 2020.

Boardless Indoor T1 Youth Provincials

March 6-8, 2020 | Edmonton/Red Deer

The Boardless Indoor competition was the only Alberta Soccer hosted competition of the year. In total, **38** teams made up of **625** players and **142** coaches participated in **69** games that were supported by **24** officials.

Congratulations to each of the competing teams.

Standards-based Leagues

New logos were introduced in 2020 to unify Alberta Soccer's standards-based leagues. The mountain represents Alberta's natural resources, beauty, durability, and strength.

The AYSL ball is moving upward, representing the growth and development these athletes will experience. The AMSL ball is returning from around the mountains, representing the athletes' maturity and experience.



2020 Season

As with most competitions in 2020, the 29th Alberta Major Soccer League season and the inaugural Alberta Youth Soccer League season were cancelled, just weeks before kick off. While teams didn't make it to the field, Alberta Soccer and participating clubs look forward with hope for a successful season.

Travel Permits

Alberta Soccer processed the following travel permits in 2020:

- **21 Canadian permits** | 2 voided due to travel restrictions & event cancellations
- **26 US permits** | 13 voided due to travel restrictions
- **14 International permits** | All voided due to travel restrictions

GRASSROOTS DEVELOPMENT

While plans for the year were sidetracked early on in 2020, Alberta Soccer technical staff adapted to continue supporting player development throughout Alberta whenever possible.

District Engagement

In a typical year, Alberta Soccer travels to districts throughout the province offering in-person visits in support of the local grassroots programming. While these visits were planned for 2020, they quickly transitioned to an online format (Grassroots Coaching Circle) following the implementation of COVID-19 restrictions. The sessions successfully engaged local coaches, focusing on the virtues of Long-Term Player Development, the Preferred Training Model, and Parental Engagement in Soccer.

10 districts hosted a two-part Coaching Circle

150 parents and coaches participated

Inclusivity

With the new, incoming standards-based requirements for soccer in this country, Alberta Soccer remains focused on the importance of inclusivity and accessibility in sport. The Association will continue to support and encourage communities and clubs toward the priority of welcoming groups who have not been equally represented in soccer historically.

In 2020, Eastside Memorial FC partnered with the Alberta Cerebral Palsy Sport Association to further develop the Soccability and Power Soccer programs for players with a disability in Calgary.

Indigenous Soccer

Continuing the partnership that began in 2019 with the Alberta Indigenous Games, Alberta Soccer was due to assist again at the 2020 Games in Edmonton. Additionally, the Association was working closely with the four provincial teams that were planning to compete at the North American Indigenous Games in Nova Scotia. Unfortunately, as a result of COVID-19, both of these events were cancelled. However, Alberta Soccer looks forward to ongoing opportunities with Indigenous communities once play resumes.

Club Licensing

In addition to the seven clubs initially awarded the National Youth Club License in 2019, three more clubs received a provisional license in 2020. Congratulations to **Calgary West Soccer Club, Calgary Villains Football Club, and Eastside Memorial Football Club** on this achievement. Each of these clubs successfully complied with the 142 standards set out by Canada Soccer, committing to a strong platform for soccer development within their communities.

PLAYER DEVELOPMENT

REX

The REX program was able to sneak in a near-full training season prior to any major pandemic disruptions. From November 2019 to March 2020, 73 high-performance female players born between 2003-2006 participated province-wide (39 in the South; 34 in the North).

Successes of the 2019-20 season include:

- Leah Parsons progressed into the BCSEX Super Centre.
- Eden Bretzer, Leah Parsons, and Nyema Ingleton were included in the U17 Women's National Team series against Mexico.
- Numerous players were tracking towards the U15 Women's National Team CONCACAF Championship team, as well as the U17 and U20 World Cup Qualifier matches (all events were ultimately cancelled or rescheduled due to COVID-19).
- Several players from both ABNREX and ABSREX were awarded NCAA Division 1 and USports scholarships.
- Many players are being tracked by local United Women's Soccer teams.

Academies

The 2019-20 season got underway in October with 2004-06 born players working toward the goal of entering the National programming or professional pathways. While the

pandemic undeniably meant lost opportunities for North and South Academy players, there were still several successes worth celebrating.

FC Edmonton Academy

Led by Jeff Paulus, the FC Edmonton Academy saw several FCE Academy players invited to train with the first team prior to a trip to PEI. Of this group, a few young players showcased their potential, with Ali Yildiz earning an opportunity to travel to PEI with the first team. Unfortunately, due to COVID-19 complications, Yildiz was unable to travel with the team in the end.

Past Academy players, Chance Carter, Antony Caceres, and Marcus Velado-Tsegaye returned to the first team, making strong impressions at the Island Games and putting themselves into National Youth Team contention.

Whitecaps AB South Academy

Led by Ewan Fisher, the Whitecaps AB South Academy proudly saw a higher number than typical transition to the MLS Academy. Six players were selected for the full-time, fully-funded MLS Academy for the 2020-21 MLS season. Players were identified through the High Potential Player combine in Vancouver and additional HPP trials in February. Congratulations to Matteo Samori, Mihail Gherasmencov, Niko Myroniuk, Will Antoniuk, Brennen Fuerst, and Finn Linder.

2020 BRIGHT SPOTS



Photo Credit: Canada Soccer

Alphonso Davies had a hugely successful year with FC Bayern Munich. Most notably, he became the first Canadian male in history to win the 2019-20 UEFA Champions League Title. Davies was also named the 2019-20 Bundesliga Rookie of the Season.

"Dreams do come true and I just want to say thank you to everyone supporting me from back home,"
- Alphonso Davies -



Photo Credit: CWSA

Sara Paradis, Alberta REX soccer player and Alpine Ski Racer, had an outstanding season on the slopes. In response to her results at multiple ski competitions throughout the province, Paradis was selected to represent Team Canada at an event in Europe, with races in Slovenia and Croatia.



Photo Credit: Sherwood Park News

The Calgary Women's Soccer Association created several opportunities to support members of its Calgary community, including:

- providing 'Handbags of Hope' to the Women In Need Society,
- donating essential items and 'Hound Bags' to homeless individuals and their pets along the riverbanks (CWSA and CJSC Trojans),
- volunteering at Alpha House, a shelter for those whose lives are affected by alcohol and drug dependency,
- making and delivering hundreds of sandwiches and needle packs for the vulnerable.



CWSA celebrated its 40th anniversary!

In honour of her penalty kick save against Sweden in the 2019 Algarve Cup, Stephanie Labbe' received the Allstate Good Hands® Award from her fans in December 2019.



Photo Credit: Canada Soccer

AWARDS

Each year, Alberta Soccer gives out awards to individuals and groups for exceptional achievements and/or an unwavering commitment to the game. The passion and dedication these individuals demonstrate each day inspires and motivates others in their communities and beyond. Here are the 2019 recipients recognized at the Awards Banquet in 2020:

Legacy Awards for Long-Term Contributions

President's Award

Ole Jacobsen

Bert Goldberger Technical Leader

Dave Randall

Golden Whistle

Gene Eisler

Recognition Awards for Recent Contributions

Woman of Distinction

Carleen Beynon

Awards of Merit

Rayan Elloumi

Kondeh Mansary

Sarah Moorji

Tyler Hannah

Physical Literacy Coach of the Year

Liana Hall

Silver Badge

Mazzen Black

Golden Shoe

Calgary Alliance O30 Women

Alberta Major Soccer League Awards

Women's League Champions

Edmonton Victoria

Women's Coach of the Year

Dean Cordeiro, Edmonton NWU

Female MVP

Erika Vecchio, Edmonton NWU

Men's League Champions

Edmonton Green & Gold

Men's Coach of the Year

Eddie Bardana, Calgary Dinosaurs

Male MVP

Lahai Mansaray, Edm. Green & Gold





LIFE MEMBERS

For their continued and outstanding dedication to soccer in Alberta while on the Alberta Soccer Board, the following individuals have been honoured with a Life Membership:

John Dolan (1960)
J. McKee (1960)
J. King (1960)
Col. N Dingle (1960)
T. Connelly (1960)
O. Tinnel (1960)
C. Small (1960)
Sam Donaghey (1968)
Bill Giffiths (1969)
Martin Collingwood (1969)
Frank Miles (1970)
Jack Butler (1974)
Hugh Baker (1978)
Peter Hancock (1982)
Jack Taylor (1984)
Jim Fleming (1987)
Harry Skidmore (1989)

Bill Gilhespy (1993)
Doug Redding (1994)
Bert Goldberger (1997)
Julie Hein (1998)
Adrian Newman (1999)
Pier Siccardi (2004)
Peter McKenzie (2005)
Sean Kiernan (2009)
Bill Malone (2012)
Gary Sampley (2014)
Mike Traficante (2014)
Brent Thorburn (2015)
Nancy Thorburn (2015)
Derek Douglas (2016)
Joanne Mazurkewich (2016)
Fred Kern (2017)



PARTNERSHIPS

Government Partner



Partner



Official Suppliers



Professional Club Partners



COMMUNICATIONS

Twitter | 5,470 Followers | 1,096,600 Impressions

Instagram | 2,998 Followers

Facebook | 1,011 Followers

Website | 395,688 Unique page views

Youtube | 151.6 watch time hours | 2,700 views | 184 subscribers

Following the sudden closures and shutdowns precipitated by COVID-19, Alberta Soccer transitioned courses, events, and workshops online. These videos can still be viewed online - [click here to watch.](#)

FINANCES

Like many organizations, the COVID-19 pandemic response negatively impacted Alberta Soccer's financial results. As such, a commitment to cost management, efficient operations and cash management have remained top priorities.

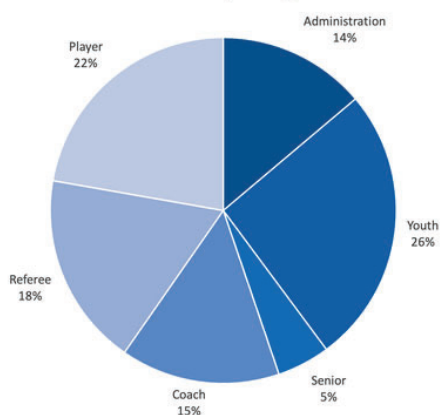
2019-20 Audit Findings

Independent external audit firm Givens LLP reported an unqualified audit opinion on Alberta Soccer's financial statements. For the first time, the 2020 financial statements feature a Statement of Operations by Object, providing information about the types of revenues earned and expenses incurred.

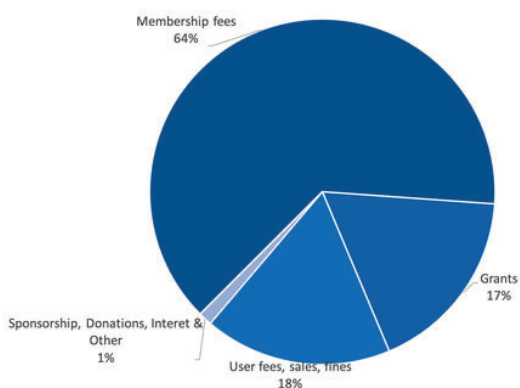
Revenue Summary

Total revenues decreased due to the severely reduced outdoor season.

Revenue by Program



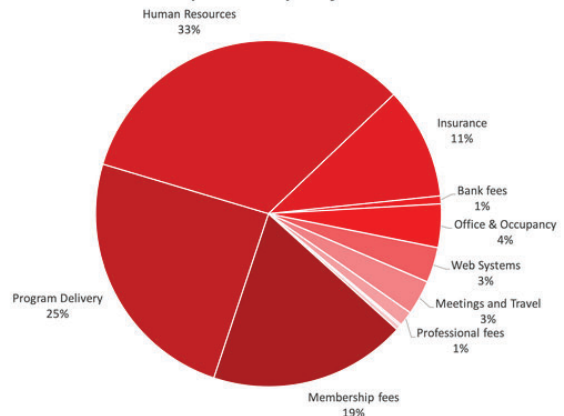
Revenue by Object



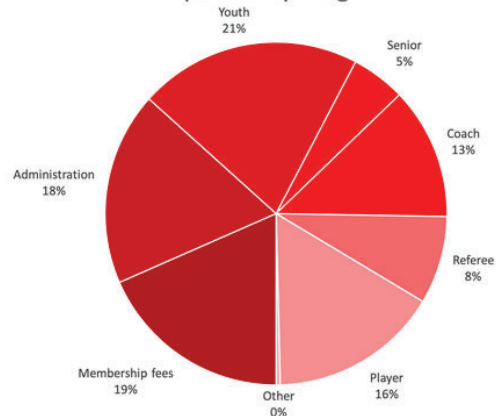
Expense Summary

Alberta Soccer proactively reduced expenditures as much as possible in response to reduced revenues. Government wage and rent subsidies of approximately \$215,000 helped offset those key, unavoidable costs.

Expenses by Object



Expenses by Program



Cash Management

Alberta Soccer's liquidity ratios and financial position remain strong despite the financial difficulties encountered this year. We continue to comply with our internal financial standard requiring that \$1,000,000 or 25% of budgeted expenses are maintained as cash reserve, despite drawing down on the cash reserve to support members through the pandemic response.

DIRECTORY

Committees

Governance & By-Laws

Maureen Keough
Ron Girvitz
Susan Cress
Heather Bach
Scott Chen
Brad Odsen
Raj Uppal

Nominations to the Board of Directors

Jay Ruptash
Debbie Ballam
Doug Ratke
Robert Hayne

Technical

David MacEachran
Leon Hapgood
Dave Clarke
Jacquie Hertlein
Ross Ongaro
Marco Azocar
Tomasz Janas
John Clubb
Matt Thomas

Competitions

Jeannie Hawksworth
Danny Bowie
Maureen Keough
Bill Malone
Joan Van Wolde
Steve Toporowsky
Mike Oliver
Rob Ziccarelli
Tej Cheema
Jim Baker

Appeals and Discipline

John Maher
Chris Goldring
Tammy McNutt
Carmen Charron

Club Licensing

John Clubb
Steve Cupit
CMSA rep
EIYSA rep
EMSA rep
3 rural reps
Matt Thomas

Referee Development

David O'Neill
Danny Bowie
Laurie Hastings
Owen Procter
Garth Elgie
Stuart Murray
Monica Adam
Steve Papp
Richard Sansregret
Ryan Devlin

Development of Women in Soccer

Mary Jo Spence
Julie Beschell
Ilsa Wong
Pearl Doupe
Kayla Wurzer
Amanda Wang
Andrea Procter
Harsimrit Lakhyan
Carmen Charron

Board

President

Shaun Hammond

Vice President

Maureen Keough

Director Of Finance

Julie Beschell

Directors At Large

Phil Michailides
Adam Berti
Danny Bowie

Rural Directors At Large

Steve Cupit
David MacEachran

Staff

Interim Executive

Director | Tammy McNutt

Director of Financial Operations | Jeannie Hawksworth

Referee Development Officer | David O'Neill

Program & Events Coordinator | Carmen Charron

Manager of Grassroots Development | John Clubb

Manager of Coach

Education | Matt Thomas

Coach Education Program Assistant | Claire Paterson

Past Employees

Technical Director | Franc Cioffi | May

Executive Director | Shaun Lowther | August

Admin Assistant | Geraldine Ratcliffe | May

Technical South | Jordan Stewart | May

ALBERTA SOCCER ASSOCIATION
Financial Statements
Year Ended October 31, 2020

ALBERTA SOCCER ASSOCIATION

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Year Ended October 31, 2020

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INDEPENDENT AUDITOR'S REPORT

To the Members of Alberta Soccer Association

Opinion

We have audited the financial statements of Alberta Soccer Association (the Association), which comprise the statement of financial position as at October 31, 2020, and the statements of operations by program, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at October 31, 2020, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

(continues)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Edmonton, Alberta
January 16, 2021

Givens LLP

Givens LLP
Chartered Professional Accountants

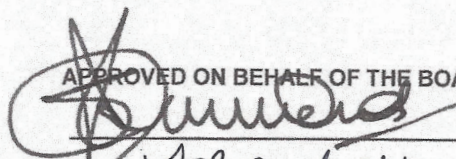
ALBERTA SOCCER ASSOCIATION
Statement of Operations by Program
Year Ended October 31, 2020

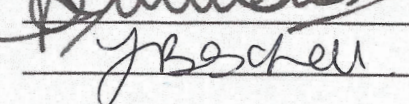
	(Unaudited) 2020 Budget	2020 Actual	2019 Actual
REVENUES			
Membership fees	\$ 1,440,122	\$ 455,513	\$ 1,286,764
Canadian Soccer Association player fees	948,244	303,747	918,810
Administration	101,116	74,341	116,915
Youth program	752,225	139,620	584,347
Senior program	143,043	26,554	170,439
Coaching development program	187,143	79,973	177,937
Referee development program	339,013	97,138	359,164
Player development program	249,783	119,436	498,194
	4,160,689	1,296,321	4,112,570
EXPENDITURES			
Canadian Soccer Association player fees	954,441	300,710	858,654
Administration	502,134	297,621	491,246
Youth program	923,042	343,303	681,793
Senior program	317,215	83,533	302,617
Coaching development program	475,284	203,307	342,568
Referee development program	453,666	135,427	464,378
Player development program	476,339	261,755	893,477
	4,102,120	1,625,656	4,034,733
PROGRAM REVENUE SURPLUS/ (DEFICIENCY)	58,569	(329,334)	77,837
Other Expenditures:			
Amortization	(14,000)	(6,321)	(6,057)
Bad debts	(2,000)	-	(2,279)
	(16,000)	(6,321)	(8,336)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 42,569	\$ (335,655)	\$ 69,501

ALBERTA SOCCER ASSOCIATION
Statement of Financial Position
October 31, 2020

	2020	2019
ASSETS		
CURRENT		
Cash (Note 2)	\$ 1,964,773	\$ 998,127
Term deposits (Note 3)	-	616,698
Accounts receivable (Note 4)	185,456	326,356
Inventory	70,102	16,682
Prepaid expenses	141,001	193,926
	<u>2,361,332</u>	<u>2,151,789</u>
CAPITAL ASSETS (Note 6)	<u>17,729</u>	<u>24,050</u>
	<u>\$ 2,379,061</u>	<u>\$ 2,175,839</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued charges (Note 7)	\$ 523,442	\$ 273,701
Deferred contributions (Note 8)	281,750	30,498
Refundable bonds (Note 9)	26,245	28,361
	<u>831,437</u>	<u>332,560</u>
LONG TERM DEBT (Note 10)	<u>40,000</u>	<u>-</u>
	<u>871,437</u>	<u>332,560</u>
CONTINGENT LIABILITY (Note 11)		
LEASE COMMITMENTS (Note 12)		
NET ASSETS		
Unrestricted fund	1,489,895	1,738,229
Invested in capital assets	17,729	24,050
Internally restricted (Note 13)	-	81,000
	<u>1,507,624</u>	<u>1,843,279</u>
	<u>\$ 2,379,061</u>	<u>\$ 2,175,839</u>

APPROVED ON BEHALF OF THE BOARD


 Director


 Director

4 The accompanying notes form an integral part of the financial statements



ALBERTA SOCCER ASSOCIATION
Statement of Changes in Net Assets
Year Ended October 31, 2020

	Invested in capital assets	Unrestricted Fund	Internally Restricted	2020	2019
NET ASSETS - BEGINNING OF YEAR	\$ 24,050	\$ 1,738,229	\$ 81,000	\$ 1,843,279	\$ 1,773,778
Excess revenues over expenses	(6,321)	(329,334)	-	(335,655)	69,501
Transfers between funds	-	81,000	(81,000)	-	-
NET ASSETS - END OF YEAR	\$ 17,729	\$ 1,489,895	\$ -	\$ 1,507,624	\$ 1,843,279

ALBERTA SOCCER ASSOCIATION**Statement of Cash Flows****Year Ended October 31, 2020**

	2020	2019
OPERATING ACTIVITIES		
Receipt from members and other programs	\$ 1,447,429	\$ 3,537,601
Receipt of interest income	13,572	29,120
Net receipt from government grants <i>(Note 5)</i>	214,972	245,455
Receipt from Canadian Soccer Association	12,500	79,663
Receipt from casino	-	77,675
Payment of bank fees	(12,040)	(23,407)
Cash paid to suppliers and employees	(1,366,485)	(3,982,177)
Cash flow from (used by) operating activities	309,948	(36,070)
INVESTING ACTIVITIES		
Purchase of capital assets	-	(12,750)
Redemption of (investment in) term deposits, net	616,698	(13,735)
Cash flow from (used by) investing activities	616,698	(26,485)
FINANCING ACTIVITY		
Proceeds from long term financing	40,000	-
INCREASE (DECREASE) IN CASH FLOW	966,646	(62,555)
Cash - beginning of year	998,127	1,060,682
CASH - END OF YEAR	\$ 1,964,773	\$ 998,127

ALBERTA SOCCER ASSOCIATION

Notes to Financial Statements

Year Ended October 31, 2020

PURPOSE OF THE ASSOCIATION

Alberta Soccer Association (the "Association") is a not-for-profit organization incorporated provincially under the Societies Act of Alberta. As a not-for-profit organization the Association is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The Association operates to provide the administrative and technical development framework for all soccer programs in the province of Alberta.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements of the Association have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations using the deferral method for reporting restricted contributions. Canadian accounting standards for not-for-profit organizations are part of Canadian generally accepted accounting principles. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Significant estimates include:

1. Collectability of accounts receivable: The Association is required to estimate amounts that are uncollectable within the accounts receivable balance. Management uses specific identification to determine amounts that are uncollectable.
2. Useful lives of assets for amortization: The Association is required to estimate the useful life of its capital assets in order to determine the amortization method and rates. Amortization reflects the cost of these assets over their useful life. The useful life of an asset can change from year to year. The Board reviews these policies annually.
3. Impairment of long life assets: The Association reviews the carrying value of each asset annually to determine if there is any indications of impairment using internal sources. If assets carrying values are less than their cash-generating potential, the asset is reduced to its recoverable amount.

Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

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ALBERTA SOCCER ASSOCIATION

Notes to Financial Statements

Year Ended October 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Measurement of financial instruments

The Association initially measures its financial assets and liabilities at fair value when acquired or issued, except for certain non-arm's length transactions.

The Association subsequently measures all its financial assets and financial liabilities at amortized cost and are tested for impairment at each reporting date. Investments in equity instruments that are quoted in an active market are measured at fair value. Changes in fair value are recognized in net deficit.

Financial assets measured at amortized cost include cash, term deposits and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable, accrued charges and long term debt.

Transaction costs

Transaction costs related to financial instruments that will be subsequently measured at fair value are recognized in the net deficit in the period incurred. Transaction costs related to financial instruments subsequently measured at cost or amortized cost are included in the original cost of the financial asset or liability and recognized in net income over the life of the instrument using the straight-line method.

Impairment

For financial assets measured at cost or amortized cost, the Association determines whether there are indications of possible impairment. When there is an indication of impairment, and the Association determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in the net deficit. If the indicators of impairment have decreased or no longer exist, the previously recognized impairment loss shall be reversed to the extent of the improvement. The carrying amount of the financial asset may not be greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net deficit.

Cash and cash equivalents

The Association's policy is to disclose bank balances under cash and cash equivalents, including bank overdrafts with balances that fluctuate frequently from being positive to overdrawn and term deposits with a maturity period of three months or less from the date of acquisition. Term deposits that the Association cannot use for current transactions because they are pledged as security are also excluded from cash and cash equivalents.

Inventory

Inventory held for distribution at no charge or for a nominal charge is valued at the lower of cost and net replacement value. The amount of inventories expensed is \$116,842 in the current year (2019 - \$217,835).

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ALBERTA SOCCER ASSOCIATION

Notes to Financial Statements

Year Ended October 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization and are amortized over their estimated useful lives on a declining balance basis at the following rates:

Audio visual equipment	20%
Computer equipment	30%
Leasehold improvements	term of the lease
Office equipment	20%

The Association regularly reviews its capital assets to eliminate obsolete items. Government grants are treated as a reduction of capital assets cost.

Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Contributions for the acquisition of capital assets are recorded as unamortized capital contributions and recognized to net earnings on the same basis as the amortization of the assets for which the contributions were received.

Donated services

The work of the Association is dependant on the voluntary service of many individuals. The Association may receive material for distribution to member organizations. Since these services are not normally purchased by the Association and because of the difficulty of determining their fair value, donated services are not recognized in these financial statements.

Government assistance

Government assistance for COVID-19 pandemic relief has been received in the form of:

1. Canadian Emergency Business Account Loan (CEBA)

This is a partially forgiven loan. This loan has been recorded in full as a long-term loan. The forgivable amount will be recorded as income when the loan is repaid.

2. Canadian Emergency Wage Subsidy (CEWS)

The subsidy has been recorded to offset employee wages and benefits.

3. Canada Emergency Commercial Rent Assistance program (CECRA)

The program allowed a reduction in the monthly rent payable for 6 months during the current year.

Government grants

Government grants are recorded when there is a reasonable assurance that the Association had complied with and will continue to comply with, all the necessary conditions to obtain the grants and when costs eligible under the grant have been incurred.

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ALBERTA SOCCER ASSOCIATION

Notes to Financial Statements

Year Ended October 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Allocation of expenditures

Expenditures which benefit more than one program of the Association are allocated among those programs based on time spent by the employees.

Net assets

- a) Net assets invested in capital assets represents the Association's net investment in capital assets which is comprised of the unamortized amount of capital assets.
- b) Internally restricted net assets are funds which have been designated for a specific purpose by the Association's Board of Directors. Transfers between unrestricted and internally restricted net assets are approved by the board.
- c) Unrestricted net assets comprise the excess of revenue over expenses accumulated by the Association each year, net of transfers, and are available for general purposes.

Revenue recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

a) Program revenues:

Revenues from sports operations during the year are recognized when service is provided and the amounts can be estimated and collection is reasonably assured;

b) Grant revenues:

Unrestricted grants are recognized as revenue when it is received or receivable if the amounts can be estimated and collection is reasonably assured. Externally restricted grants are recorded as deferred contributions and recognized as revenue in the year the related expenses are incurred;

c) Fundraising activities:

Revenues from sale of inventory are recognized when the product is delivered and collection is reasonably assured. Proceeds from gaming projects are included in revenue as expenditures are incurred for the objectives specified by the license; and

d) Interest income:

Interest income is unrestricted and recognized as revenue in the year it is earned.

ALBERTA SOCCER ASSOCIATION**Notes to Financial Statements****Year Ended October 31, 2020****2. EXTERNALLY RESTRICTED CASH**

The Association's cash balances include amounts subject to externally imposed restrictions. Externally restricted cash is maintained in segregated bank accounts. Cash is maintained in segregated accounts as follows:

	2020	2019
Casino account	\$ 644	\$ 2,927

3. TERM DEPOSITS

	2020	2019
Non-redeemable guaranteed investment certificate which matured January 2020 with an interest rate of 2.30 percent per annum	\$ -	\$ 411,727
Non-redeemable guaranteed investment certificate which matured September 2020 with an interest rate of 2.10 percent per annum	-	204,971
	\$ -	\$ 616,698

Interest income earned on investments during the year totaled \$6,058 (2019 - \$13,734).

4. ACCOUNTS RECEIVABLE

	2020	2019
Members	\$ 125,924	\$ 315,355
Non-members	59,532	4,751
Canadian Soccer Association	-	6,250
	\$ 185,456	\$ 326,356

During the year, the Association recorded bad debts totaling \$NIL (2019 - \$2,279).

ALBERTA SOCCER ASSOCIATION**Notes to Financial Statements****Year Ended October 31, 2020****5. GOVERNMENT ASSISTANCE**

The Association received grants of \$496,722 (2019 - \$262,455) from Alberta Sport Connection and the Government of Canada, recognized as follows:

	<u>2020</u>	<u>2019</u>
Grants Received		
Administration revenues:		
Emergency Support Fund	\$ 268,750	\$ -
Association Development Program	48,881	53,614
Canada-Alberta Job Grant Program	446	-
Youth program revenue:		
Association Development Program	29,329	32,168
Canada Summer Games	13,000	-
Team Training and Selection - 2020 Arctic Winter Games	7,000	7,000
Alberta Winter Games	2,000	-
Senior program revenue:		
Association Development Program	29,329	32,168
Coaching development program revenue:		
Association Development Program	29,329	32,168
Provincial Coach Program	10,000	30,000
Referee development revenue:		
Association Development Program	29,329	30,369
Player development revenue:		
Association Development Program	29,329	33,968
Team Training and Selection - 2019 Western Canada Summer Games	-	11,000
	<u>496,722</u>	<u>262,455</u>
Deferred Receipts		
Emergency Support Fund	(268,750)	-
Canada Summer Games	(13,000)	-
Provincial Coach Program	-	(10,000)
Team Training and Selection - 2020 Arctic Winter Games	-	(7,000)
	<u>(281,750)</u>	<u>(17,000)</u>
	<u>\$ 214,972</u>	<u>\$ 245,455</u>

Canadian Employment Wage Subsidy

The Association received a wage subsidy from the Canadian Government. This subsidy has decreased human resource costs by the following amount:

2020	\$215,870
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Canada Emergency Commercial Rent Assistance Program

The Association had a portion of commercial office rent payable forgiven through a program facilitated by the Canadian Government. The total forgiven portion is equal to:

2020	\$17,534
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ALBERTA SOCCER ASSOCIATION**Notes to Financial Statements****Year Ended October 31, 2020****6. CAPITAL ASSETS**

	Cost	Accumulated amortization	2020 Net book value	2019 Net book value
Audio visual equipment	\$ 11,394	\$ 8,211	\$ 3,183	\$ 3,978
Computer equipment	55,894	45,315	10,579	15,113
Leasehold improvements	7,762	6,395	1,367	1,709
Office equipment	81,957	79,357	2,600	3,250
	<u>\$ 157,007</u>	<u>\$ 139,278</u>	<u>\$ 17,729</u>	<u>\$ 24,050</u>

7. ACCOUNTS PAYABLE AND ACCRUED CHARGES

	2020	2019
Trade payables and accrued charges	\$ 507,843	\$ 195,812
Payroll liability	12,942	41,948
Government remittances payable	3,657	35,941
	<u>\$ 524,442</u>	<u>\$ 273,701</u>

ALBERTA SOCCER ASSOCIATION

Notes to Financial Statements

Year Ended October 31, 2020

8. DEFERRED CONTRIBUTION

	2020	2019
<u>Mini Stars Winter Program</u>		
Balance, beginning of year	\$ 13,498	\$ 35,924
Less: Amounts expended	(13,498)	(35,924)
Plus: Contributions received prior to program offering	-	13,498
Balance, end of year	-	13,498
<u>REX-WCFC HPP Combine</u>		
Balance, beginning of year	-	6,901
Less: Amounts expended	-	(6,901)
Plus: Contributions received and not spent / distributed	-	-
Balance, end of year	-	-
<u>Servus Credit Union contribution</u>		
Balance, beginning of year	-	25,000
Less: Amounts expended	-	(25,000)
Plus: Contributions received and not spent / distributed	-	-
Balance, end of year	-	-
<u>Alberta Sports Connection Grant - Coach Development</u>		
Balance, beginning of year	10,000	10,000
Less: Amounts expended	(10,000)	(10,000)
Plus: Contributions received and not spent / distributed	-	10,000
Balance, end of year	-	10,000
<u>Alberta Sports Connection Grant - Arctic Winter Games</u>		
Balance, beginning of year	7,000	7,000
Less: Amounts expended	(7,000)	(7,000)
Plus: Contributions received and not spent / distributed	-	7,000
Balance, end of year	-	7,000
<u>Alberta Sports Connection Grant - Canada Summer Games</u>		
Balance, beginning of year	-	-
Less: Amounts expended	-	-
Plus: Contributions received and not spent / distributed	13,000	-
Balance, end of year	13,000	-
<u>Emergency Support Fund for Sports Organizations Grant</u>		
Balance, beginning of year	-	-
Less: Amounts expended	-	-
Plus: Contributions received and not spent / distributed	268,750	-
Balance, end of year	268,750	-
	\$ 281,750	\$ 30,498

ALBERTA SOCCER ASSOCIATION**Notes to Financial Statements****Year Ended October 31, 2020****9. REFUNDABLE BONDS**

Major league team performance bonds	\$	18,000	\$	17,000
Disciplinary bonds		8,245		11,361
	\$	26,245	\$	28,361

Major league team performance bonds are repaid when the team's time in the league has ended. Disciplinary bonds are paid by teams or players for breach of conduct and are usually held until the teams or players have satisfied the terms of their suspension.

10. LONG TERM DEBT

CANADA EMERGENCY BUSINESS ACCOUNT partially forgivable loan is non-interest bearing and has no set repayments. The forgivable portion is equal to \$10,000 if 75 percent of the loan is repaid by December 31, 2022. If the required payment is not made by the specified date then the balance is converted to a 3-year term loan with fixed interest of 5.00 percent per annum.

Amounts payable within one year

	2020	2019
	\$ 40,000	\$ -
	-	-
	\$ 40,000	\$ -

Principal repayment terms are approximately:

2022	\$ 40,000
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Subsequent to the fiscal year end, the Association received a further \$20,000 as a part of the Canadian Emergency Business Account expansion. The forgivable portion is equal to \$10,000 if 50 percent of the loan is repaid by December 31, 2022. If the required payment is not made by the specified date then the balance is converted to a 3-year term loan with fixed interest of 5.00 percent per annum.

11. CONTINGENT LIABILITY

The Association has been notified that a "Statement of Claim" has been filed by a current soccer player, which names Alberta Soccer as one of the defendants in a potential lawsuit. Total damages claimed is \$1,200,000 and the Association believes contingent losses cannot be reasonably estimated and the occurrence of the future event is not determinable. Currently, the Alberta Soccer Insurers are conducting a preliminary investigation of the incident. In the opinion of management, the resolution of the claim against the Association will not result in a material effect on the financial position. No amounts have been accrued in these financial statements.

ALBERTA SOCCER ASSOCIATION

Notes to Financial Statements

Year Ended October 31, 2020

12. LEASE COMMITMENTS

The Association leases premises under a long term lease that is set to expire February 2021. The lease requires payment of property tax in addition to minimum rents.

The Association also has an office equipment lease and a software licence which is set to expire March 2021

Future minimum payments are detailed hereunder:

Contractual obligation repayment schedule:

2021	\$ 17,542
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13. INTERNALLY RESTRICTED

	2020	2019
Canadian Soccer Association Levy Reserve	\$ -	\$ 81,000

14. SUBSEQUENT EVENTS

The following events occurred subsequent to the fiscal year end:

COVID-19:

In March 2020 the World Health Organization declared the coronavirus disease COVID-19 a global pandemic. This highly contagious disease has spread worldwide affecting workforces, customers, economies and financial markets globally, leading to an economic downturn. It has also disrupted the normal operations of many organizations. As governments, private sectors and individuals respond to this evolving threat, the actions and restrictions they have or may impose, could further adversely impact organizational operations.

There have been restrictions implemented by the provincial government to stop the spread of the virus. As of November 2020, these restrictions include a ban on all soccer activity until at minimum January 12, 2021.

Should these potential impacts continue for an extended period of time, it could have a material effect on operations.

15. FINANCIAL INSTRUMENTS

The Association is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Association's risk exposure and concentration as of October 31, 2020.

(a) Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Association is exposed to credit risk from members. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The Association has a significant number of members which minimizes concentration of credit risk.

As at October 31, 2020, the Association had \$7,688 (2019 - \$47,790) in trade receivables that were overdue.

(b) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Association manages exposure through its normal operating and financing activities. The Association is exposed to interest rate risk through fluctuations of the interest rates on its term deposits, and high yield savings account.

(c) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association manages this risk by continually monitoring cash flows and maintaining sufficient reserves to fulfill its obligations.

There are no significant changes in the risk profile of the financial instruments of the Association from that of the prior year.

ALBERTA SOCCER ASSOCIATION
Statement of Operations by Object
Year Ended October 31, 2020

	(Unaudited) 2020 Budget	2020 Actual	2019 Actual
REVENUES			
Federal Grants	\$ -	\$ 446	\$ -
Provincial Grants	247,955	214,526	245,455
Other Grants	71,100	12,500	89,431
Membership Fees	2,539,406	824,739	2,363,803
User Fees, Sales and Fines	1,257,700	227,554	1,275,674
Interest Income	15,028	13,572	29,129
Sponsorship, Donations and Other	29,500	2,984	31,403
Fundraising	-	-	77,675
	4,160,689	1,296,321	4,112,570
EXPENDITURES			
Membership Fees	955,561	301,210	859,654
Program Delivery	1,550,751	399,892	1,668,697
Human Resources	946,643	543,047	928,568
Insurance	191,908	170,576	181,219
Bank, Merchant and Credit Card Fees	28,690	12,040	23,407
Office and Occupancy	101,467	66,223	93,670
Web Systems and Maintenance	55,172	53,918	59,745
Meetings and Travel	230,528	52,909	166,719
Professional Fees	20,000	22,635	35,078
Advertising and Sponsor Relations	17,500	2,792	9,362
Other	19,900	6,734	16,953
	4,118,120	1,631,976	4,043,069
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 42,569	\$ (335,655)	\$ 69,501

Alberta Soccer 2020 Indoor

Servus Youth Provincial Championships

Honour Rolls

U13 Boys Tier 1

Host: Red Deer

Place	Team	District
Gold	NSU FC (Charpentier/Majed)	EMSA
Silver	St. Albert Impact (Bazinet)	SASA
Bronze	SWU Premiers 07	CMSA
4th	Internazionale (Mader)	EIYSA
5th	Springbank SC	Foothills
6th	Rangers FC	CMSA
7th	St. Albert Impact (Mansaray)	SASA
8th	Sherwood Park Phoenix (Oosterhuis)	SPDSA
Fair Play	Internazionale (Mader)	EIYSA

U13 Girls Tier 1

Host: Red Deer

Place	Team	District
Gold	Sherwood Park Phoenix (Brisbin)	SPDSA
Silver	St. Albert Impact (Gresik/Tenney)	SASA
Bronze	SWU Premiers 07	CMSA
4th	Foothills WFC 13	CMSA
5th	Selects FC (Pajo)	EMSA
6th	Scottish (Hedlund)	EIYSA
7th	Sherwood Park Phoenix (So)	SPDSA
8th	Warriors (Wilson)	EMSA
Fair Play	SWU Premiers 07	CMSA

U15 Boys Tier 1

Host: Edmonton

Place	Team	District
Gold	Warriors (Vignjevic)	EMSA
Silver	Blizzard SC05	CMSA
Bronze	Scottish (Kooy)	EIYSA
4th	Foothills FC 15	CMSA
Fair Play	Scottish (Kooy)	EIYSA

U15 Girls Tier 1

Host: Edmonton

Place	Team	District
Gold	Blizzard SC05	CMSA
Silver	Rangers FC 05	CMSA
Bronze	St. Albert Impact (Lafuente)	SASA
4th	Warriors (Hunt)	EMSA
5th	Internazionale (Walsh)	EIYSA
6th	Sherwood Park Phoenix (Pearson)	SPDSA
Fair Play	Internazionale (Walsh)	EIYSA

U17 Boys Tier 1

Host: Edmonton

Place	Team	District
Gold	Internazionale (Dardano)	EIYSA
Silver	Blizzard SC04	CMSA
Bronze	Warriors (S. Denam)	EMSA
4th	Chinooks Arsenal	CMSA
Fair Play	Blizzard SC04	CMSA

U17 Girls Tier 1

Host: Edmonton

Place	Team	District
Gold	Foothills WFC 16	CMSA
Silver	Blizzard SC03	CMSA
Bronze	Sherwood Park Phoenix (Shilin)	SPDSA
4th	Sherwood Park Phoenix (Munoz)	SPDSA
5th	Selects FC (Pajo/Charpentier)	EMSA
6th	SW United (Duxbury)	EIYSA
7th	Scottish (Poissant)	EIYSA
8th	St. Albert Impact (Jahns)	SASA
Fair Play	St. Albert Impact (Jahns)	SASA

2020 Alberta Winter Games

Futsal Competitions

Honour Rolls

Boys

Host: Airdrie

Place	Team	District
Gold	ZONE 3	Calgary
Silver	ZONE 2	Big Country
Bronze	ZONE 7	Northeast
4th	ZONE 8	Peace Country
5th	ZONE 1	Sunny South
Fair Play	ZONE 3	Calgary

Girls

Host: Airdrie

Place	Team	District
Gold	ZONE 3	Calgary
Silver	ZONE 2	Big Country
Bronze	ZONE 1	Sunny South
4th	ZONE 7	Northeast
5th	ZONE 8	Peace Country
Fair Play	ZONE 1	Sunny South



Photo Credit:
Foothills
District



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