



ALBERTA SOCCER ASSOCIATION

2022

ANNUAL REPORT

# TABLE OF CONTENTS

LETTER FROM THE BOARD	2
STRATEGIC PLAN	3
2022-AT-A-GLANCE	5
DEMOGRAPHICS	7
REFEREE	8
COACH EDUCATION	9
COMPETITIONS	10
GRASSROOTS DEVELOPMENT	11
PLAYER DEVELOPMENT	12
2022 BRIGHT SPOTS	13
AWARDS	14
LIFE MEMBERS	15
PARTNERSHIPS   COMMUNICATIONS	16
FINANCES	17
DIRECTORY	18

## APPENDIX A - AUDITED FINANCIAL STATEMENTS



# FROM THE BOARD

As we close the page on the past year, we see a year of growth, of recovery from some very difficult times. Last annual report we focused on agility, ASA's ability to ride out the ups and downs of the pandemic, and the huge impacts that had on the Association.

This was a successful season – extended league play, player numbers recovering and, finally, some great provincial championships leading to Alberta participation in National championships for the first time in a long while.

As a Board, we are extremely grateful and proud of the efforts of our **District Members**, their Boards and staff in moving forward with such determination and ingenuity in getting soccer back on its feet, on the grass and turf and in full swing again. You folks deserve all the credit and kudos for getting all of us to a point where we can say **"Game On!"**

Yes, we were agile in getting back on our feet. Looking ahead, what we need now, more than ever, is to be **resilient**.

re·sil·ience

1- : the capability of a strained body to recover its size and shape after deformation caused especially by compressive stress.

2- : an ability to recover from or adjust easily to misfortune or change.

We must be resilient. We have to build strategic plans and initiatives that are going to strengthen our Association into the future, where uncertainty exists in any number of areas, be it grant funding, player number growth, coach availability and volunteer availability. We have to be ready as a strong committed Association to deal with the pressing issues of coach education, the costs and availability, along with the other PTSO.

We have to ensure our governance framework is modern and adaptable to a changing environment, a changing demographic and a changed world.

These are the challenges facing us as an Association now. The challenge is for us all, together, to come together as a team and face them, head on.

Looking back on this year we can see the progress we have made. Staff efforts have given us a significantly enhanced social media presence; our referee base is recovering; albeit slowly, player numbers are getting back to where we could only guesstimate a year ago. A big thank you to the staff under Lisa Grant for these efforts.

We saw the Men's National team take part in the World Cup for the first time in 36 years, and they did us proud against the (then) World #2 ranked team and the eventual Bronze and 4th place teams. 2023 will see our Women's National Team competing in the FIFA Women's World Cup –Australia & New Zealand, and we can get behind that wildly successful team.

Looking forward there are a lot of positive signs for ASA, and we have shown the resiliency to emerge from the past challenges with renewed energy. We must move forward as a team to build on the success of 2022.

With the support of our Member Districts and staff, the Board of ASA will work tirelessly in 2023 to build the resilient and successful Association we all strive to achieve.

Shaun Hammond  
Alberta Soccer President

# STRATEGIC PLAN

In December 2021, the Alberta Soccer Association started working on its new **Strategic Plan** for 2023–2025, with a focus on updating its **mission, vision,** and **values.**

## Mission

**Lead, govern  
and evolve**

## Vision

**A welcoming soccer  
community, inspiring and  
empowering all**

## Values

<b>Courage</b>	<b>Respect</b>
<b>Innovative</b>	<b>Integrity</b>
<b>Collaboration</b>	<b>Inclusive</b>

Alberta Soccer's **pillars** were also re-assessed. Our new pillars are **Develop, Advance,** and **Build.**



Alberta Soccer will develop enhanced player pathways aligned with expanded knowledge and education for coaches and referees.



Alberta Soccer will advance soccer and provide leadership to the Membership and stakeholders.



Alberta Soccer will build a strong and sustainable organization.





Photo credit: CWSA



Photo credit: Medicine Hat Soccer



Photo credit: EMSA



Photo credit: Lethbridge Soccer



Photo credit: AIG



Photo credit: Tri-County Soccer



Photo credit: CUSA



Photo credit: Airdrie





# 2022-AT-A-GLANCE

## A MESSAGE FROM LISA GRANT, EXECUTIVE DIRECTOR



The past year was the start of life going back to what it was before the Pandemic. The 2021 Indoor season saw many eager players of all ages return to the game they love. The 2022 Outdoor season continued with good return-to-play numbers, while Provincial and National Championships also returned. On behalf of ASA, I would like to thank all Members for their hard work and dedication it took to have the players return to soccer.

As play returned to the pitch, the need for coach and official training ramped up. The **SQS** was and is still a priority. Jason and Alex are working hard to assist Membership in obtaining the proper requirements. While the number of **officials** has not recovered to an adequate number and level to cover all games in Alberta adequately. The ASA office has made some adjustments to take some of the administrative weight off Dave which will allow him to be in the field more and focus on recruitment and development. One barrier to the retention of officials is the high volume of **referee abuse cases**. Referees are not wanting to return or stay in the game due to the poor behaviour of some on the field. ASA has a staff member dedicated almost 100% to discipline which is not a productive use of time.

ASA noticed that it needed to support its Members as it related to bylaws, regulations, policies, and committee terms of reference, as per results from various engagement opportunities.

Thus, ASA and **Sport Law** held **Good Governance** sessions for the members as professional development opportunities. In addition, the ASA **Operation Manual** was created for all clubs and districts to use as they see fit. Virtual training sessions were held for the ASA Membership so they could start its implementation. The ASA is offering revisions to the Bylaws as illustrated in the findings of the engagements. Some of the early recommendations have been taken off the table, as the Membership did not support changes in these areas. I would like to thank Sport Law and Cheryl Humphrey for their support during this process.

ASA held educational opportunities for BoD and staff on **Equity, Diversity, Inclusion and Indigeneity**. Six sessions were held with Melissa Knox on the following subjects: – Identity; Diversity and Inclusion; Equity; Accessibility; Leadership and Safety. Melissa will be at the AGM to facilitate a session with those in attendance. ASA will assist Districts who wish to take part in this educational opportunity.

In December 2021, the ASA started to develop a new strategic plan for 2023–2025. The first task was to develop a new mission, vision, and values that are relevant to the ASA today. The new **mission** for ASA is to **“Lead, Govern and Evolve”**, while the new **vision** is to offer **“A welcoming soccer community inspiring and empowering all”**.

The **values** of the ASA are “**Courage, Respect, Innovative, Integrity, Collaboration and Inclusive**”. The three **strategic directions** of the ASA are to **Develop, Advance and Build**. The ASA Membership was provided a presentation at the planning meeting on the finalized ASA Strategic Plan for 2023–2025.

The Risk Management Committee has completed the **Risk Registry** with mitigations to the risks, as legal risks remain high. Even though ASA has experienced success in the courts, the financial cost is high for a not-for-profit organization. These legal actions encompass all areas of risk – legal, financial, reputation, governance, and operations and are damaging to the ASA and its Members, despite the outcome. Lawsuits result in excess funds being spent, excess staff hours, and an increase in insurance claim history.

The ASA office has gone through many changes over the past year, but I feel we have a great team in place to work on the Strategic actions and support the ASA Membership to **Grow the Game**. We have changed up some job duties and are cross-training employees to provide better customer service to the Membership.

Juan is creating a document listing all staff and their duties that will be circulated to the Membership. I would like to thank all the staff for their support and hard work over the past year. **Jason Blake**, our Technical Director, has been a great colleague and has brought many ideas to progress the game of soccer for all. **Alex Valerio**, our Technical Development Coordinator, has been an asset in the implementation and support of the SQS. **Claire Paterson**, Coach Education Coordinator, is detailed and precise in her record keeping in the coaching department. **Dave O'Neill**, Manager of Referees, is a strong employee, consistent and precise in the information he provides.

His position has been moved into the technical side of ASA so that coach, player, and referees are all considered in developing initiatives. On the administrative side, I would like to thank **Howard Leong**, ASA Financial Manager, who works tirelessly for the Association and the Membership. His many hours of dedication cannot be recognized enough. **Sheena Dickson**, our Competitions and Events Coordinator, has dedicated many hours to assuring the Provincial Championships were a success. **Hala Chadi**, ASA Program and Financial Coordinator, is a great addition to the team with her willingness to help anyone and support the team. **Juan Avendano**, ASA Communications Coordinator, has shared his creativity and promoted the game with this streaming of events, social media posts, newsletters, and our Motivation Monday messages. His contributions are appreciated as ASA's social profile continues to grow.

The new hires of ASA will support the Member services the office can deliver with their wide range of skills and experience.

**Frank Spadavecchia**, ASA League Administrator, and **Melissa Collinson**, ASA Office Administrator and Discipline Coordinator, will support current roles in our office and contribute to the tasks to be completed promptly. I look forward to what our new Technical Performance Coordinator, **Filipe dos Santos**, can contribute to ASA. Finally, I would like to thank **Richard Adams** who continues to be a resource for matters that the organization's history is required.

The ASA, and the sport of Soccer, has been fortunate to benefit from the success of the Women's and Men's Nationals teams, and new opportunities such as the National Women's League. The 2026 World Cup will provide great opportunities to move the sport forward and grow the game.

Lisa Grant  
Alberta Soccer Executive Director

# DEMOGRAPHICS

## 2022 Outdoor Season

DISTRICT	Players	Team Staff
SSDSA	2,021	15
MHSA	780	
LSA	1,807	27
CMSA	15,062	1,254
CUSA	4,922	91
CWSA	1,970	
CASA	3,853	419
BCSA	1,723	
FDSA	2,717	298
EMSA	13,374	2,265
EIYSA	1,464	178
EDSA	6,985	
SASA	2,523	295
TCSA	1,210	118
NWC	1,243	
LDSA	1,934	327
NWPSA	2,854	45
FMYSA	979	46
BRSA	793	69
SPDSA	2,485	201
ADSA	1,384	231
RDCSA	1,746	168
CLSF	605	41
<b>Total</b>	<b>74,434</b>	<b>6,088</b>

## 2022 Indoor Season

DISTRICT	Players	Team Staff
SSDSA	88	
MHSA	473	9
LSA	1,501	21
CMSA	10,185	1,489
CUSA	1,126	
CWSA	435	
CASA	574	89
BCSA	557	29
FDSA	687	31
EMSA	8,001	1,389
EIYSA	450	
EDSA	1,942	
SASA	1,918	265
TCSA	191	15
NWC	342	
LDSA	656	111
NWPSA	1,182	61
FMYSA	580	10
BRSA	114	
SPDSA	1,933	167
ADSA	948	105
RDCSA	159	82
CLSF	313	5
<b>Total</b>	<b>33,619</b>	<b>3,878</b>

## Players/Coaches by Age Group\*



## Players/Coaches by Gender\*



\*: Data only considering Outdoor Season

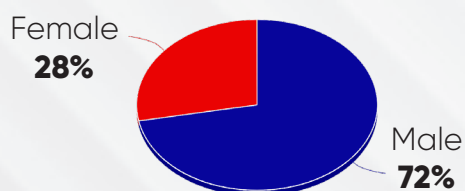
# REFEREE

## 2022 Referee Program Review

2022 showed some **good recovery** in referee numbers coming out of the pandemic, although we are still quite a bit behind pre-pandemic numbers. Some referees took the opportunity to retire from refereeing or find other things to do and are unlikely to come back. All referees from the previous four years were contacted and invited to return, but not many came forward. With this in mind, we focussed our attention on recruitment and the numbers were quite encouraging. Mini courses returned to the program after a two-year break during COVID and the number of Entry Level courses increased as well. An encouraging number is that we retained **72%** of our referees from **2021**, where this normally averages around **62%**.

It was a busy year for referee assigning in the various competitions that are assigned by the province – AYSL, AMSL, Tier 1 Youth, ACAC and USport. The number of assignments increased by **200%**, mostly with the expansion of AYSL. The total number of games assigned by the RDC assignors in these competitions was over **1200** for the year. In addition to this, many of the hosts assigning for indoor and outdoor provincial championships were given assistance from the ASA office in recruiting enough officials to cover all the games scheduled, which have returned to near normal numbers.

### By the numbers



## 2,218 Referees

2 FIFA	28 Provincial	78 Regional
1,218 District	355 Youth	537 Mini

## 2022 Courses

Total number of courses: **154**

Total number of students: **2,873**

## Success stories

**Drew Fischer** (Calgary) was appointed to the 2022 World Cup in Qatar as Video Assistant Referee (VAR) and was assigned to a total of 11 games.



Drew is the **first Alberta official** ever to be appointed to a senior World Cup and is an **excellent role model** for anyone with high aspirations.

- Drew Fischer and Micheal Barwegen were re-appointed to the international officials, and officiated in many CONCACAF competitions, as well as regular assignments in MLS.
- Kurtis Nozack, Mazzen Black, Michael Mund, Sebastian Richters, Luke Garland, Mazen Hassanin, Harsimrit Lakhyan and Sangmuk Choi were accepted into the Canada Soccer NextGen program.
- Kurtis Nozack, Mazzen Black, Michael Mund, Sebastian Richters, Mazen Hassanin and Sangmuk Choi were assigned by Canada Soccer to games in the CPL.
- Harsimrit Lakhyan, Megan Opatril, Mazzen Black, Mazen Hassanin and Luke Garland were assigned to Canada Summer games.
- Megan Opatril and Adnan Black were assigned to Canada Soccer Club Championships.
- Shaelyn Holdaway and Mazzen Black were assigned to CCAA National Championships.
- Harsimrit Lakhyan and Megan Opatril were assigned to USport National Championships.
- Referees upgraded to Regional classification in 2022 – Gareth Kmet, Greg Young, Joshua Gall, Adnan Black, Ashton Engler, Megan Opatril, Joshua Joy.
- Referees upgraded to Provincial classification in 2022 – Michelle Holmes, Rebecca Paquette, Zachary Rompfer.



# COACH EDUCATION



## JASON BLAKE TECHNICAL DIRECTOR

### C License Courses

After a pandemic period that forced coaching courses to be delivered entirely online, in 2022, C License courses returned to in-person delivery. Online courses enabled Alberta Soccer to maintain contact with the coaching community, and virtual delivery limited engagement opportunities. More significant support can be provided to C License student coaches during in-person course delivery.

### FIFA Coach Education Training

Alberta Soccer technical department members participated in a FIFA-led Coach Education program with Canada Soccer. The Montreal week-long event explored several aspects of learning environments and teaching methods. The FIFA-recognised content delivered in the program will be incorporated into future Alberta Soccer Learning Facilitator training to ensure all coach education attendees experience the program's benefits in the future.

### Embedded Learning Facilitators

A pilot training event for district-embedded learning facilitators delivered by Jim Loughlin, Canada Soccer's Head of Coach Education, took place in Red Deer. That event was the first of a series of training events to standardise existing learning facilitator processes and introduce new learning facilitators to the Coach Education department. In 2023 we aim to embed trained learning facilitators into every member district. This will give districts more opportunities to plan and deliver grassroots workshops for their members and offer informal coach development support.



# COMPETITIONS

## Youth Indoor Championships

A total of **310 games** were played in Calgary, Edmonton, Medicine Hat, and Red Deer.

## Senior Indoor Championships

A total of **73 games** were played in Calgary and Edmonton.

## Futsal Canadian Championships

**Calgary Callies (CUSA)** represented the ASA in the championship played in Gatineau, QC. Callies finished third, winning the first-ever medal for an Alberta team.

## Canada Soccer Regional Masters Club Championships

Edmonton District Soccer Association hosted this championship in September. On the female side, **Calgary Alliance (CWSA)** finished second in a hard-fought competition. They lost the gold medal on plus/minus. **Sherwood Park Phoenix (EDSA)** finished third in the male championship.

## Canada Soccer Club National Championships

**Challenge Cup** - Green and Gold (EDSA) placed second in Vaughan, ON.  
**Jubilee Cup** - Edmonton Drillers SC (EDSA) placed fourth in Vaughan, ON.  
**U17 Girls** - Calgary Blizzard (CMSA) placed third in Surrey, BC.  
**U17 Boys** - BTB Edmonton (EIYSA) placed second in Surrey, BC.  
**U15 Girls** - Calgary SWU (CMSA) placed ninth in Charlottetown, PEI.  
**U15 Boys** - BTB Edmonton (EIYSA) placed second in Charlottetown, PEI.

## Youth Outdoor Championships

**Tier IV Rurals** were hosted in Camrose, with a total of 79 games.

**Tier IV Cities** were hosted in Spruce Grove, completing 63 games.

**Tier III** were hosted in Calgary and Okotoks, with a total of 68 games.

**Tier II** were hosted in Lethbridge, where 105 games were played.

**Tier I** were hosted in Edmonton, completing a total of 86 games.

## Senior Outdoor Championships

The Senior championship was hosted in Calgary and Edmonton, completing a total of 75 games.

## Standards-bases Leagues



In the **AYSL** Alberta Soccer saw an expansion of two age groups, with the 2007 & 2008s join the PDP program for 2023.

List of League champions:

U14 Boys - **Calgary Foothills 08 Boys**  
U14 Girls - **Calgary Foothills 08 Girls**  
U15 Boys - **Calgary Foothills 07 Boys**  
U15 Girls - **Calgary Foothills 07 Girls**  
U16 Boys - **Calgary West 06 Boys**  
U16 Girls - **Calgary Foothills 06 Girls**



The **AMSL** had its' first season back since 2019. On the Men's side there were 9 teams. **Calvary U20** played as a developmental team, subsequently, the AMSL league winner was **Edmonton Scottish**. In the north, **Sherwood Park Phoenix (EDSA)** played **Edmonton Drillers (EDSA)** as a challenge for the 2023 season. Edmonton Drillers won on a 5-2 aggregate score over two games. In the Women's division, **Calgary Blizzard** won the league over **Northwest United**.



# GRASSROOTS DEVELOPMENT

## Return to Play

2022 saw our first full year of active grassroots soccer programming since the pandemic. The successful 'Return To Play' process for clubs and districts has enabled the soccer community to **reset and rebuild** its programs and soccer provision.

## Alberta Indigenous Games

Edmonton held the Alberta Indigenous Games in August. John Clubb hosted the 3-day soccer component of the games on behalf of Alberta Soccer. The soccer participants for the Indigenous Games could access various **training activities** ahead of the formal competition. These coaching events provided an opportunity for indigenous coaches to receive **coach education training** from John and his coaching team.



## Standards for Quality Soccer (SQS)

The Standards for Quality Soccer is the **first of four** Canada Soccer club licensing program levels. The aim of SQS is for member organisations to provide a developmentally appropriate, safe, enjoyable, accessible, inclusive and welcoming playing environment for their participants. Alberta Soccer conducted district support meetings to assist our members with preparing for achieving the SQS licensing. Those meetings clarified SQS requirements, shared ideas for coach certification, and developed action plans for clubs with individual circumstances. Further district support meetings will occur throughout 2023 to continue supporting clubs, including their progression toward the next club licensing levels.

## Record Breaker

In 2022 **Alphonso Davies**, a former grassroots soccer player in Edmonton became the first goalscorer for the Canadian Men's National Team at a World Cup finals. Alphonso is a **tremendous role model**, and his achievements inspire young soccer players throughout Alberta.



# PLAYER DEVELOPMENT

## Canada Summer Games

In July, Alberta Soccer participated in the Canada Summer Games in **Niagara**. The female team was led by **Katie Collier**, who has since moved to a coaching position with Vancouver Whitecaps. The male team was led by former FC Edmonton CPL Head Coach **Jeff Paulus**, now Technical Director at St. Albert.

In April, both teams took part in a week-long training camp in Vancouver to prepare for the main competition. This vital training experience allowed the coaching staff to implement their tactical requirements while playing two friendly games with local opposition.

With the final squad selection completed, each team had a preparation 3-day camp before flying to Niagara for the Canada Summer Games competition.

The **female** team dominated their group by beating Manitoba and Saskatchewan and qualifying for the semi-final. Unfortunately, they narrowly missed out on a place in the final, losing 1-0 to Quebec. In the 3rd/4th place game, the female team could not overcome Nova Scotia and ended the competition in **4th place**.

The **male** team were grouped with Nova Scotia and Yukon. A draw with Nova Scotia and a win against Yukon saw Team Alberta qualify for the semi-final. A narrow 2-1 defeat to Quebec meant a 3rd/4th place game against New Brunswick. Team Alberta's male team won that game 6-1 to achieve a **3rd place** finish and a bronze medal.

## Player Progression

The Canada Men's National Team played at their first World Cup in 36 years. Three players formerly playing in Alberta were included in the Men's National World Cup squad: **Alphonso Davies**, **Sam Adekugbe**, and **Scott Kennedy**.



The following female players were selected for the Women's Youth Nations Teams:  
U15 WYNT: **Taegan Stewart**, and **Keelyn Stewart**.



U17 WYNT: **Ireoluwa Omotayo**, **Isabel Monck**, **Anna Hauer**, and **Nyema Ingleton**.



## Player Transfers

**74** Inter-provincial transfers into Alberta

**83** Inter-provincial transfers out of Alberta

**136** International transfers into Alberta (from 48 different countries)

**47** International transfers out of Alberta (from 23 different countries)



# 2022 BRIGHT SPOTS



Calgary United Soccer Association were present at the 2022 Calgary Pride Parade, celebrated on September 4 in Downtown Calgary.



On June 4, former FIFA Referee Dave Gantar officiated his final game between two nine-year old teams in North Edmonton.

Our Female and Male representatives travelled to Niagara, ON, to participate in the 2022 Canada Summer Games.



On September, Edmonton and District Soccer Association hosted the Women's Regional Masters and Men's Western Masters Championships.



During the month of August, over 200 children of all ages took part in the soccer portion of the 2022 Alberta Indigenous Games. Rundle Park in Edmonton was witness of specific skill training, as well as several soccer games.



Canada Men's National Team returned to the biggest stage in sports after qualifying for the 2022 FIFA World Cup in Qatar.



The 2022 Calgary Nations Cup (Indoor) marked the first-ever livestream offered to our Membership, thanks to a partnership with Fever Sports.

# AWARDS

Each year, Alberta Soccer is happy to recognize individuals and groups for their remarkable achievements and their consistent dedication to the development of the sport in our province. The passion and commitment these recipients demonstrate every day motivates and inspires others in their communities and beyond. The recipients of the 2021 Awards were:

## Legacy Awards for Long-Term Contributions

### President's Award

Tammy Olson

### Award of Excellence

David Gantar

Sheena Dickson

### Golden Whistle Award

Kevin Jones

### Bert Goldberger Technical Leader Award

Guillaume Dikoume

## Recognition Awards for Recent Contributions

### Woman of Distinction

Jessica Whyte

### Golden Shoe Award

MacEwan University Women's Team

### Silver Badge Award

Harsimrit Lakhyan

### Award of Merit

Allan Siwela

Srdjan Gajic

Graham Fisher

### Physical Literacy Coach of the Year

Catherine Fox

The Alberta Soccer Membership also recognized the long-term contributions to the Alberta Soccer Association by inducting **Gordon Franson** as a **Life Member**.



# LIFE MEMBERS

For their continued and outstanding dedication to soccer in Alberta while on the Alberta Soccer Board, the following individuals have been honoured with a Life Membership:

John Dolan (1960)  
J. McKee (1960)  
J. King (1960)  
Col N. Dingle (1960)  
T. Connelly (1960)  
O. Tinnel (1960)  
C. Small (1960)  
Sam Donaghey (1968)  
Bill Giffiths (1969)  
Martin Collingwood (1969)  
Frank Miles (1970)  
Jack Butler (1974)  
Hugh Baker (1978)  
Peter Hancock (1982)  
Jack Taylor (1984)  
Jim Fleming (1987)  
Harry Skidmore (1989)  
Bill Gilhespy (1993)

Doug Redding (1994)  
Bert Goldberger (1997)  
Julie Hein (1998)  
Adrian Newman (1999)  
Pier Siccardi (2004)  
Peter McKenzie (2005)  
Sean Kiernan (2009)  
Bill Malone (2012)  
Gary Sampley (2014)  
Mike Traficante (2014)  
Brent Thorburn (2015)  
Nancy Thorburn (2015)  
Derek Douglas (2016)  
Joanne Mazurkewich (2016)  
Fred Kern (2017)  
Graham Wood (2021)  
Gordon Franson (2022)

During the course of 2022, Alberta Soccer suffered the loss of three of its Life Members: Fred Kern (dec. June 22), Peter Hancock (dec. September 8), and Jim Fleming (dec. November 17). Our hearts go out to their families and friends.



# PARTNERSHIPS

## Primary Sponsor



## Official Suppliers



## Partners



## Community Partners



---

# COMMUNICATIONS

**Instagram** | 5,142 followers | 869,073 impressions

**Twitter** | 5,684 followers | 754,500 impressions

**Facebook** | 1,998 followers | 121,140 post reach

**Website** | 492,096 unique page views

**Watch.albertasoccer.com** | 29 original videos | 8 live-streamed games

**Newsletter** | 75% open rate | 46% click rate

# FINANCES

## 2021-2022 Audit Findings

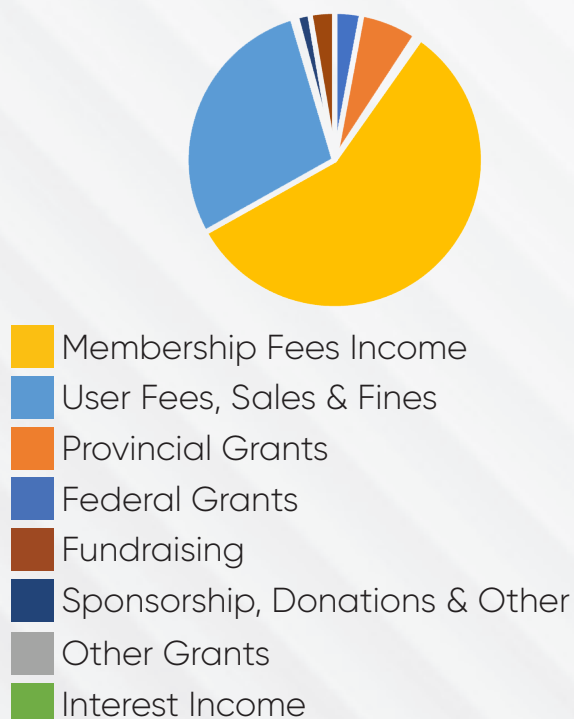
Independent external audit firm **Givens LLP** reported an unqualified opinion on Alberta Soccer's financial statements.

## Revenue Summary

### Revenue by Program



### Revenue by Object



### Expense by Program



### Expense by Object



## Cash Management

Alberta Soccer's liquidity ratios and financial position remains strong despite the financial difficulties encountered this year. We continue to comply with our internal financial standard requiring \$1,000,000 or 25% of budgeted expenses are maintained as cash reserve.



# DIRECTORY

## Committees

### Governance & By-Laws

Debbie Ballam  
Raj Uppal  
Brad Odsen  
Amanda Wang  
Jenn Hogg  
Chris Spaidal  
Jamie Dorgan  
Scott Chen  
Maureen Keough  
Lisa Grant  
Shaun Hammond

### Equity, Diversity, Inclusion and Indigeneity

Ilsa Wong  
Pearl Doupe  
Amanda Wang  
Andrea Procter  
Rosie Johnson  
Juanita Renwick  
Alisa Colmer  
Kristafer Locken  
Ivan Ferreira  
Brian Wong  
Mary Jo Spence  
Catherine Ridgeway  
Lisa Grant

### Risk Management

Julie Beschell  
Lisa Grant  
Shaun Hammond

### Nominations (to the BoD)

Jay Ruptash  
Debbie Ballam  
Sharon Evens  
Lisa Grant

### Finance

Doug Ratke  
Raj Uppal  
Julie Beschell  
Nabeel Khudabux  
Howard Leong  
Lisa Grant  
Shaun Hammond

### Promotion and Development

Rebecca Cooper  
Luke Dajavs  
Melissa Foglietta  
Kevin Jones  
Erin Lafuente  
Leslie MacLeod  
Nabeel Khudabux  
Juan Avendano

### Strategic Planning

Debbie Ballam  
Jamie Dorgan  
Kennedy Mutepfa  
Adam Berti  
Lisa Grant  
Shaun Hammond

### Competitions

Monica Adam  
Jim Baker  
Ernie Cavaliere  
Jenn Chudyk  
Paul Gantar  
Laurie Hartley  
Kim Kerr  
Dan Turner  
Joan Van Wolde  
Derek Woolridge  
Ty Zehir  
Sheena Dickson  
Danny Bowie  
Lisa Grant

### Referee Development Assessment Program

Laurie Hastings  
Owen Procter

### Assignment Program

Garth Elgie  
Stuart Murray

### Instructor and Education Program

Monica Adam  
Steve Papp  
Richard Sansregret

### Recruitment and Retention Program

Laurie Darvill

David O'Neill  
Danny Bowie  
Lisa Grant

# DIRECTORY

## Board

### President

Shaun Hammond

### Vice President

Maureen Keough

### Director of Finance

Julie Beschell

### Directors at Large

Adam Berti

Junior Figueiredo

Nabeel Khudabux

### Rural Directors at Large

Danny Bowie

Catherine Ridgeway

## Staff

### Executive Director

Lisa Grant

### Financial Manager

Howard Leong

### Manager of Referees

David O'Neill

### Technical Director

Jason Blake

### Coach Education Administrator

Claire Paterson

### Competitions and Events Coordinator

Sheena Dickson

### Technical Development Coordinator

Alexandra Valerio

### Technical Performance Coordinator

Filipe dos Santos

### Program and Financial Coordinator

Hala Chadi

### League Administrator

Frank Spadavecchia

### Office Administrator and Discipline Coordinator

Melissa Collinson

### Communications Coordinator

Juan Avendano

**ALBERTA SOCCER ASSOCIATION**  
**Financial Statements**  
**Year Ended October 31, 2022**

**ALBERTA SOCCER ASSOCIATION**  
**Index to Financial Statements**  
**Year Ended October 31, 2022**

---

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Operations by Program	3
Statement of Financial Position	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 15
Schedule: Statement of Operations by Object	16

---

## INDEPENDENT AUDITOR'S REPORT

---

To the Members of Alberta Soccer Association

### *Opinion*

We have audited the financial statements of Alberta Soccer Association (the Association), which comprise the statement of financial position as at October 31, 2022, and the statements of operations by program, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at October 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

(continues)

Independent Auditor's Report to the Members of Alberta Soccer Association (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Edmonton, Alberta  
January 18, 2023

*Givens LLP*

Givens LLP  
Chartered Professional Accountants



**ALBERTA SOCCER ASSOCIATION**  
**Statement of Operations by Program**  
**Year Ended October 31, 2022**

	(Unaudited) 2022 Budget	2022 Actual	2021 Actual
<b>REVENUES</b>			
Membership fees	\$ 1,407,045	\$ 1,939,748	\$ 689,942
Administration	146,250	366,054	353,407
Youth program	737,372	490,649	70,347
Senior program	138,289	167,396	19,960
Coaching development program	223,750	151,289	147,968
Referee development program	320,677	291,160	200,135
Player development program	123,355	122,639	24,043
	3,096,738	3,528,935	1,505,802
<b>EXPENDITURES</b>			
Canadian Soccer Association player fees	627,166	631,850	402,759
Administration	409,563	653,449	548,663
Youth program	796,444	841,309	127,087
Senior program	284,538	234,946	62,322
Coaching development program	437,691	255,079	174,117
Referee development program	422,263	452,674	249,296
Player development program	165,987	184,581	41,275
	3,143,652	3,253,888	1,605,519
<b>PROGRAM REVENUE SURPLUS/ (DEFICIENCY)</b>	(46,914)	275,047	(99,717)
<b>Other Expenditures:</b>			
Amortization	-	(6,127)	(3,487)
Office equipment	(1,200)	(669)	(342)
Gain (loss) on disposal of capital assets	-	-	(4,878)
	(1,200)	(6,796)	(8,707)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	\$ (48,114)	\$ 268,251	\$ (108,423)

3 The accompanying notes form an integral part of the financial statements


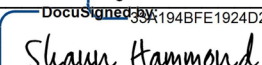




**ALBERTA SOCCER ASSOCIATION****Statement of Financial Position****October 31, 2022**

	2022	2021
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash (Note 2)	\$ 1,641,287	\$ 1,833,826
Accounts receivable	409,387	118,113
Inventory	-	41,496
Prepaid expenses	224,772	74,835
	<u>2,275,446</u>	<u>2,068,270</u>
<b>CAPITAL ASSETS (Note 4)</b>	<u>27,663</u>	<u>10,746</u>
	<u>\$ 2,303,109</u>	<u>\$ 2,079,016</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued charges (Note 5)	\$ 502,458	\$ 445,693
Deferred contributions (Note 6)	49,943	146,039
Refundable bonds (Note 7)	23,256	28,083
	<u>575,657</u>	<u>619,815</u>
<b>LONG TERM DEBT (Note 8)</b>	<u>60,000</u>	<u>60,000</u>
	<u>635,657</u>	<u>679,815</u>
<b>CONTINGENT LIABILITY (Note 9)</b>		
<b>NET ASSETS</b>		
Invested in capital assets	27,663	10,746
Unrestricted fund	1,639,789	1,388,455
	<u>1,667,452</u>	<u>1,399,201</u>
	<u>\$ 2,303,109</u>	<u>\$ 2,079,016</u>

**APPROVED ON BEHALF OF THE BOARD**

 Director  
 Director

4 The accompanying notes form an integral part of the financial statements

**ALBERTA SOCCER ASSOCIATION**  
**Statement of Changes in Net Assets**  
**Year Ended October 31, 2022**

		Invested in capital assets	Unrestricted fund	<b>2022</b>	2021
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$	10,746	\$ 1,388,455	<b>\$ 1,399,201</b>	\$ 1,507,624
EXCESS OF REVENUES OVER EXPENSES		(6,127)	274,378	<b>268,251</b>	(108,423)
INTER-FUND TRANSFERS		23,044	(23,044)	-	-
<b>NET ASSETS - END OF YEAR</b>	\$	27,663	\$ 1,639,789	<b>\$ 1,667,452</b>	\$ 1,399,201

**ALBERTA SOCCER ASSOCIATION****Statement of Cash Flows****Year Ended October 31, 2022**

	<b>2022</b>	2021
<b>OPERATING ACTIVITIES</b>		
Cash receipts from members and other programs	<b>\$ 2,801,924</b>	\$ 911,771
Receipt of interest income	<b>14,698</b>	3,258
Net receipt from government grants <i>(Note 3)</i>	<b>324,942</b>	522,405
Payment of bank fees	<b>(11,570)</b>	(5,605)
Cash paid to suppliers and employees	<b>(3,299,489)</b>	(1,581,397)
Cash flow used by operating activities	<b>(169,495)</b>	(149,568)
<b>INVESTING ACTIVITY</b>		
Purchase of capital assets	<b>(23,044)</b>	(1,379)
<b>FINANCING ACTIVITY</b>		
Proceeds from long term financing	<b>-</b>	20,000
<b>DECREASE IN CASH FLOW</b>	<b>(192,539)</b>	(130,947)
Cash - beginning of year	<b>1,833,826</b>	1,964,773
<b>CASH - END OF YEAR</b>	<b>\$ 1,641,287</b>	\$ 1,833,826

# ALBERTA SOCCER ASSOCIATION

## Notes to Financial Statements

Year Ended October 31, 2022

---

### PURPOSE OF THE ASSOCIATION

Alberta Soccer Association (the "Association") is a not-for-profit organization incorporated provincially under the Societies Act of Alberta. As a not-for-profit organization the Association is exempt from the payment of income tax under Section 149(1) of the *Income Tax Act*.

The Association operates to provide the administrative and technical development framework for all soccer programs in the province of Alberta.

---

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Basis of presentation

The financial statements of the Association have been prepared by management in accordance with Canadian accounting standard for not-for-profit organizations using the deferral method for reporting restricted contributions. Canadian accounting standards for not-for-profit organizations are part of Canadian generally accepted accounting principles. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality, and within the framework of the accounting policies summarized below.

### Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period.

Significant estimates include:

- a) Collectability of accounts receivable: The Association is required to estimate amounts that are uncollectable within the accounts receivable balance. Management uses specific identification to determine amounts that are uncollectable.
- b) Useful lives of assets for amortization: The Association is required to estimate the useful life of its capital assets in order to determine the amortization method and rates. Amortization reflects the cost of these assets over their useful life. The useful life of an asset can change from year to year. The Board reviews these policies annually.
- c) Impairment of long-lived assets: The Association reviews the carrying value of each asset annually to determine if there is any indication of impairment using internal sources. If assets' carrying values are less than their cash-generating potential, the asset is reduced to its recoverable amount.

Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

(continues)

---

# ALBERTA SOCCER ASSOCIATION

## Notes to Financial Statements

Year Ended October 31, 2022

---

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

#### Financial instruments

The Association initially measures its financial assets and liabilities at fair value when acquired or issued, except for certain non-arm's length transactions.

The Association subsequently measures all its financial assets and financial liabilities at amortized cost and are tested for impairment at each reporting date. Investments in equity instruments that are quoted in an active market are measured at fair value. Changes in fair value are recognized in net surplus.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable, accrued charges and long-term debt.

#### Transaction costs

Transaction costs related to financial instruments that will be subsequently measured at fair value are recognized in the net surplus in the period incurred. Transaction costs related to financial instruments subsequently measured at cost or amortized cost are included in the original cost of the financial asset or liability and recognized in net income over the life of the instrument using the straight-line method.

#### Impairment

For financial assets measured at cost or amortized cost, the Association determines whether there are indications of possible impairment. When there is an indication of impairment, and the Association determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in the net surplus. If the indicators of impairment have decreased or no longer exist, the previously recognized impairment loss shall be reversed to the extent of the improvement. The carrying amount of the financial may not be greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net surplus.

#### Cash and cash equivalents

The Association's policy is to disclose bank balances under cash and cash equivalents, including bank overdrafts with balances that fluctuate frequently from being positive to over drawn and term deposits with a maturity of three months or less from the date of acquisition. Term deposits that the Association cannot use for current transactions because they are pledged as security are also excluded from cash and cash equivalents.

#### Inventory

Inventory held for distribution at no charge or for nominal charge is valued at the lower of cost and net replacement value. The amount of inventories expensed is \$41,496 in the current period (2021 - \$30,986).

*(continues)*

---



# ALBERTA SOCCER ASSOCIATION

## Notes to Financial Statements

Year Ended October 31, 2022

---

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

#### Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization and are amortized over their estimated useful lives on a declining balance basis at the following rates:

Audio visual equipment	20%
Computer software	30%
Office equipment	20%

The Association regularly reviews its capital assets to eliminate obsolete items. Government grants are treated as a reduction of capital asset cost.

Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Contributions for the acquisition of capital assets are recorded as unamortized capital contributions and recognized to net earnings on the same basis as the amortization of the assets for which the contributions were received.

#### Donated services

The work of the Association is dependant on the voluntary services of many individuals. The Association may receive material for distribution to member organizations. Since these services are not normally purchased by the Association and because of the difficulty of determining their fair value, donated services are not recognized in these financial statements.

#### Government assistance

Government assistance for COVID-19 pandemic relief has been received in the form of:

##### a) Canada Emergency Business Account

This is a partially forgiven loan. This loan has been recorded in full as a long-term loan. The forgivable amount will be recognized as revenue when the loan is repaid.

##### b) Canada Emergency Wage Subsidy

The subsidy has been recorded to offset employee wages and benefits.

##### c) Canada Emergency Rent Subsidy

The subsidy has been recorded to offset occupancy costs.

#### Government grants

Government grants are recorded when there is a reasonable assurance that the Association had complied with and will continue to comply with, all the necessary conditions to obtain the grants and when costs eligible under the grant have been incurred.

#### Allocation of expenditures

Expenditures which benefit more than one program of the Association are allocated among those programs based on time spent by the employees.

(continues)

---

# ALBERTA SOCCER ASSOCIATION

## Notes to Financial Statements

Year Ended October 31, 2022

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

#### Net assets

- a) Net assets invested in capital assets represents the Association's net investment in capital assets which is comprised of the unamortized amount of capital assets.
- b) Internally restricted net assets are funds which have been designated for a specific purpose by the Association's Board of Directors. Transfers between unrestricted and internally restricted net assets are approved by the Board.
- c) Unrestricted net assets comprise the excess of revenue over expenses accumulated by the Association each year, net of transfers, and are available for general purposes.

#### Revenue recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

#### a) Program revenues:

Revenues from sports operations during the year are recognized when service is provided and the amounts can be estimated and collection is reasonably assured;

#### b) Grant revenues:

Unrestricted grants are recognized as revenue when they are received or receivable if the amounts can be estimated and collection is reasonably assured. Externally restricted grants are recorded as deferred contributions and recognized as revenue in the year the related expenses are incurred;

#### c) Fundraising activities:

Revenues from sale of inventory are recognized when the product is delivered and collection is reasonably assured. Proceeds from gaming projects are included in revenue as expenditures are incurred for the objectives specified by the license; and

#### d) Interest income:

Interest income is unrestricted and recognized as revenue in the year it is earned.

### 2. EXTERNALLY RESTRICTED CASH

The Association's cash balances include amounts subject to externally imposed restrictions. Externally restricted cash is maintained in segregated bank accounts as follows:

	<b>2022</b>	2021
Casino account	<b>\$ 100</b>	\$ 644



**ALBERTA SOCCER ASSOCIATION****Notes to Financial Statements****Year Ended October 31, 2022****3. GOVERNMENT ASSISTANCE**

The Association received grants of \$338,942 (2021 - \$371,497) from Sport, Physical Activity and Recreation and the Government of Canada, recognized as follows:

	<b>2022</b>	2021
Grants Received		
Emergency Support Fund	<b>\$ 103,845</b>	\$ 448,150
Government of Alberta Sport, Physical Activity and Recreation Grant	<b>178,097</b>	178,097
Servus Credit Union RTP Campaign Sponsorship	-	10,000
Team Training and Selection - 2023 Arctic Winter Games, Sport, Physical Activity and Recreation	<b>14,000</b>	14,000
Canada Summer Games, Sport, Physical Activity and Recreation	<b>43,000</b>	13,000
	<b>338,942</b>	663,247
Deferred Receipts		
Emergency Support Fund	-	(113,842)
Canada Summer Games, Sport, Physical Activity and Recreation	-	(13,000)
Arctic Winter Games, Sport, Physical Activity and Recreation	<b>(14,000)</b>	(14,000)
	<b>\$ 324,942</b>	\$ 522,405

**Canada Emergency Wage Subsidy**

The Association received a wage subsidy from the Government of Canada. This subsidy has recorded as a reduction to human resource costs by the following amount:

<b>2022</b>	<b>\$0</b>
<b>2021</b>	<b>\$247,116</b>

**Canada Emergency Rent Subsidy**

The Association received a rent subsidy from the Government of Canada. This subsidy has been recorded as a reduction to occupancy costs by the following amount:

<b>2022</b>	<b>\$0</b>
<b>2021</b>	<b>\$19,387</b>

**ALBERTA SOCCER ASSOCIATION****Notes to Financial Statements****Year Ended October 31, 2022****4. CAPITAL ASSETS**

	Cost	Accumulated amortization	<b>2022 Net book value</b>	2021 Net book value
Audio visual equipment	\$ 13,205	\$ 9,538	<b>\$ 3,667</b>	\$ 2,546
Computer equipment	36,989	14,657	<b>22,332</b>	6,120
Office equipment	60,956	59,292	<b>1,664</b>	2,080
	<b>\$ 111,150</b>	<b>\$ 83,487</b>	<b>\$ 27,663</b>	<b>\$ 10,746</b>

**5. ACCOUNTS PAYABLE**

	<b>2022</b>	2021
Trades payable and accrued charges	<b>\$ 474,163</b>	\$ 414,844
Government remittances payable	<b>28,295</b>	30,849
	<b>\$ 502,458</b>	<b>\$ 445,693</b>

# ALBERTA SOCCER ASSOCIATION

## Notes to Financial Statements

Year Ended October 31, 2022

### 6. DEFERRED CONTRIBUTIONS

	2022	2021
Sport, Physical Activity and Recreation Grant - Arctic Winter Games		
Balance, beginning of year	\$ 14,000	\$ -
Less: Amounts expended	-	-
Plus: Contributions received and not spent/distributed	2,125	14,000
Balance, end of year	16,125	14,000
Sport, Physical Activity and Recreation Grant - Canada Summer Games		
Balance, beginning of year	13,000	13,000
Less: Amounts expended	(56,000)	-
Plus: Contributions received and not spent/distributed	43,000	-
Balance, end of year	-	13,000
Servus Credit Union RTP Campaign Sponsorship		
Balance, beginning of year	-	-
Less: Amounts expended	(25,000)	(10,000)
Plus: Contributions received and not spent/distributed	25,000	10,000
Balance, end of year	-	-
Emergency Support Fund for Sports Organizations Grant		
Balance, beginning of year	113,842	268,750
Less: Amounts expended	(113,842)	(334,308)
Plus: Contributions received and not spent/distributed	-	179,400
Balance, end of year	-	113,842
Coaching Association of Canada		
Balance, beginning of year	5,197	-
Less: Amounts expended	(5,197)	-
Plus: Contributions received and not spent/distributed	-	5,197
Balance, end of year	-	5,197
Prepaid Memberships for 2022-2023		
Balance, beginning of year	-	-
Less: Amounts expended	-	-
Plus: Contributions received and not spent/distributed	33,818	-
Balance, end of year	33,818	-
	<b>\$ 49,943</b>	<b>\$ 146,039</b>

### 7. REFUNDABLE BONDS

	2022	2021
Major league team performance bonds	\$ 16,000	\$ 18,000
Disciplinary bonds	7,256	10,083
	<b>\$ 23,256</b>	<b>\$ 28,083</b>

Major league team performance bonds are repaid when the team's time in the league has ended. Disciplinary bonds are paid by teams or other players for breach of conduct and are usually held until the teams or players have satisfied the terms of their suspension.

**ALBERTA SOCCER ASSOCIATION****Notes to Financial Statements****Year Ended October 31, 2022****8. LONG TERM DEBT**

CANADA EMERGENCY BUSINESS ACCOUNT partially forgivable loan is non-interest bearing and has no set repayments. The forgivable portion is equal to \$20,000 if the balance is repaid by December 31, 2023. If the required repayment is not made by the specified date then the balance is converted to a 2-year term loan with fixed interest payments of 5.00 percent per annum.

	<b>2022</b>	2021
	<b>\$ 60,000</b>	\$ 60,000
Amounts payable within one year	-	-
	<b>\$ 60,000</b>	\$ 60,000

Principal repayment terms are approximately:

2024	<b>\$ 60,000</b>
------	------------------

**9. CONTINGENT LIABILITY**

The Association has been notified that a "Statement of Claim" has been filed by a current soccer player, which names Alberta Soccer Association as one of the defendants in a potential lawsuit. Total damages claimed is \$1,200,000. The Association has accrued \$25,000 (2021 - \$NIL) to cover deductibles payable to their insurance company should the claimant be awarded damages.

The Association is aware of potential litigation threatened by a former employee due to an alleged infringement on their human rights. The possible claim amount is \$178,000. Management has accrued \$25,000 to cover the deductible to their insurance company should the former employee claim and be successful.

The remaining \$50,000 is accrued for other legal threats for which no claim has been filed. The amount is provisioned to cover the cost of deductibles.

**10. FINANCIAL INSTRUMENTS**

The Association is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Association's risk exposure and concentration as of October 31, 2022.

**Credit risk**

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Association is exposed to credit risk from members. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The Association has a significant number of members which minimizes concentration of credit risk.

As at October 31, 2022, the Association had \$10,352 (2021 - \$315) in trade receivables that were overdue. The trade receivable amounts were collected before the finalization of the audit.

**Interest rate risk**

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Association manages exposure through its normal operating and financing activities. The Association is exposed to interest rate risk primarily through its fluctuations of the interest rates on its high yield savings account.

**Liquidity risk**

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association manages this risk by continually monitoring cash flows and maintaining sufficient reserves to fulfil its obligations.

There are no significant changes in the risk profile of the financial instruments of the Association from that of the prior year.

---



**ALBERTA SOCCER ASSOCIATION**  
**Statement of Operations by Object**  
**Year Ended October 31, 2022**

	(Unaudited) 2022 Budget	2022 Actual	2021 Actual
<b>REVENUES</b>			
Federal Grants	\$ 66,450	\$ 103,845	\$ 344,308
Sport, Physical Activity and Recreation Grants	194,097	221,097	178,097
Other Grants	68,280	20,620	-
Membership Fees	1,547,761	2,014,210	737,851
User Fees, Sales and Fines	1,161,551	1,007,112	230,758
Interest Income	3,600	14,698	3,259
Sponsorship, Donations and Other	20,000	53,065	11,529
Fundraising	35,000	94,288	-
	3,096,739	3,528,935	1,505,802
<b>EXPENDITURES</b>			
Membership Fees	628,166	632,850	403,759
Program Delivery	1,315,203	1,185,305	202,918
Human Resources	743,337	807,391	394,998
Insurance	129,425	153,791	133,594
Bank, Merchant and Credit Card Fees	14,090	11,570	5,605
Office and Occupancy	34,267	14,959	30,959
Web Systems and Maintenance	90,273	99,675	52,987
Meetings and Travel	120,276	220,140	7,626
Professional Fees	26,300	157,960	41,210
Advertising and Sponsor Relations	60,000	6,385	33,410
Other	(16,484)	(29,342)	307,159
	3,144,853	3,260,684	1,614,225
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	\$ (48,114)	\$ 268,251	\$ (108,423)

16 The accompanying notes form an integral part of the financial statements







ALBERTA SOCCER ASSOCIATION